



SOLID WASTE AGENCY OF LAKE COUNTY, IL

MEMORANDUM

To: Michael Talbott, Chairman, Executive Committee

From: Walter S. Willis, Executive Director *WSW*

Subject: July Meeting Notice Information

Date: July 3, 2025

Attached you will find the agenda for our next meeting at 12 pm on July 10, 2025, the minutes from the February 6, 2025 meeting, and the referenced consent, action and informational items.

Please let Amy Bartemio know if you will be attending or not, this meeting will be held in person with food and drinks served.

SOLID WASTE AGENCY OF LAKE COUNTY, IL

EXECUTIVE COMMITTEE

Thursday, July 10, 2025, 12:00 pm

1311 N. Estes Street, Gurnee, IL. 60031

1. CALL TO ORDER.....Chairman Talbott
2. ROLL CALL.....Secretary
3. ACKNOWLEDGEMENT OF GUESTS
4. PUBLIC COMMENT ON AGENDA ITEMS
5. APPROVAL OF MINUTES
February 6, 2025
6. NEW AGENDA ITEMS
7. EXECUTIVE COMMITTEE UPDATES/COMMENTS
8. EXECUTIVE COMMITTEE ITEMSChairman Talbott

Consent Items

1. Expenditure Reports (March, April & May)

Action Items

1. Fiscal Year 2024 Audit

Information Items

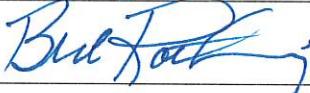
1. ICAW Updates
2. Executive Director Project and Program Updates

7. EXECUTIVE SESSION - 5 ILCS 120/2(c)(1) *Executive Director Annual Review*
8. ADJOURNMENT

SOLID WASTE AGENCY OF LAKE COUNTY (SWALCO) EXECUTIVE COMMITTEE

SIGN IN SHEET

February 6, 2025

REPRESENTATIVE	SIGNATURE	TITLE
ELLIS	Mike Ellis	VILLAGE MANAGER
MUETZ		VILLAGE ADMINISTRATOR
NORRIS	VIA phone	MAYOR EMERITUS
ROTHING		VILLAGE PRESIDENT
TALBETT		VILLAGE ADMINISTRATOR
WAGENER (Retired 1/2025)		TRUSTEE
ROSS		TRUSTEE
WASIK		LAKE COUNTY BOARD
IRVIN		VILLAGE ADMINISTRATOR

Peter Garrity		SWALCO BOD CHAIRMAN
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PUBLIC SIGN-IN SHEET

(Executive Committee Meeting)

Name _____

Address

Representing

NONE

Date: 02/06/2025



	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	REPRESENTATIVE		SWALCO EXECUTIVE BOARD VOTING RECORD - February 6, 2025											
2			Minutes from 9-12-24		Expenses Oct, Nov & Dec 24		Consent Oct, Nov & Dec 24		Daniel & Sharp's Agreement		Capital Rep. Fund Transfer		Burnet JHP Agreement	
3	Attendance		A	N	A	N	A	N	A	N	A	N	A	N
4	MIKE ELLIS	✓			✓		✓		✓		✓		✓	
5	PATRICK MUETZ	✓			✓		✓		✓		✓		✓	
6	JOHN NORRIS - via phone	✓			✓		✓		✓		✓		✓	
7	BUD ROTHING	✓			✓		✓		✓		✓		✓	
8	MICHAEL TALBETT	✓			✓		✓		✓		✓		✓	
9	DREW IRVIN	✓			✓		✓		✓		✓		✓	
10	JENNY ROSS	✓			✓		✓		✓		✓		✓	
11	JOHN WASIK	✓			✓		✓		✓		✓		✓	
12														

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Derke & Mer via phone ✘



EXECUTIVE COMMITTEE
Thursday, February 6, 2025, at 12:00 pm
1311 N. Estes Street, Gurnee, IL. 60031
MEETING MINUTES

SOLID WASTE AGENCY OF LAKE COUNTY, IL.

CALL TO ORDER

Chairperson Michael Talbott called the Executive Committee meeting to order at 12:00 pm with (7) members in attendance, and a quorum was established.

ROLL CALL

Present: Michael Talbott, Mike Ellis, Jenny Ross, John Wasik, Drew Irvin, Pat Muetz and Bud Rothing.
Via Phone: John Norris (not including in quorum count)

ACKNOWLEDGMENT OF GUESTS

Board Chairman, Peter Garrity, and Attorney: Derke Price (via phone)

PUBLIC COMMENT - *None*

APPROVAL OF MINUTES

Motion by *Drew Irvin* seconded by *John Wasik* to approve the *Executive* meeting minutes of 09.12.2024
Motion was unanimously approved and declared carried.

NEW AGENDA ITEMS – *Corrected Programs and Updates Informational Item 2 distributed.*

EXECUTIVE COMMITTEE UPDATES/COMMENTS – *None*

CONSENT ITEM

1. Expenditure Reports (October, November & December 2024)

Motion by John Wasik, seconded by Drew Irvin to recognize the presented expenses.
Motion was approved on a roll call of 8 to 0.

ACTION ITEMS

1. Daniels Health Sharps – Sites Service

Joe Martino discussed and presented new service agreements from Daniels Health which replaced American RX (ARXG) as the current sharp disposal vendor. The presented agreements include Gurnee, Lak Zurich and Highland Park. Costs are already included in the approved 2025 Budget.

Motion by *Drew Irvin*, seconded by *Mike Ellis* to approve the agreements as presented.
Motion was approved on a roll call of 8 to 0 and declared carried.

2. Capital Replacement Fund Transfer

Walter Willis discussed and requested the transfer of \$164,977 from the capital replacement fund to pay for the installation and purchase of the new back-up generator. Joe Martino conducted a thorough procurement of the services and equipment required, and the proposal letter from Powerlink Electric Inc. was also presented.

Motion by *Drew Irvin*, seconded by *Mike Ellis* to approve the transfer of the stated amount from the Capital Replacement fund to cover the cost of the new back-up generator.
Motion was approved on a roll call of 8 to 0 and declared carried.



SOLID WASTE AGENCY OF LAKE COUNTY, IL

EXECUTIVE COMMITTEE
Thursday, February 6, 2025, at 12:00 pm
1311 N. Estes Street, Gurnee, IL. 60031
MEETING MINUTES

3. Amendment to the Host Community Agreement with Gurnee

Walter Willis and Joe Martino discussed and presented an amendment to the Host Community Agreement with Gurnee to allow for the acceptance of universal waste from commercial sector customers, specifically architectural paint and batteries.

Motion by *Drew Irvin*, seconded by *Jenny Ross*, to recommend the approval of proposed amendment to the Host Community Agreement with Gurnee which will be presented to full board in April for approval.

Motion was unanimously approved and declared carried.

INFORMATION ITEMS

1. WipeCo, Textile Collections Contract Extension

Merleanne Rampale discussed and presented the first of two contract extensions for Wipeco Inc to continue the Clothing and Textile Collection Program through December 2026. As this item was presented equal to an action item, ratification was required.

Motion by *Drew Irvin*, seconded by *John Wasik* to ratify the presented extensions.

Motion was unanimously approved and declared carried.

2. Project and Program Updates – Brief Updates Given by Walter Willis

Walter Willis provided summaries and updates regarding several projects and programs we are currently working on:

- Derke Price Present Update Via Phone - On December 16, 2024, Judge Smith denied our motion for summary judgment against the Zion Landfill. After consulting with the Chairs of the Executive Committee and Board of Directors we authorized Derke Price to appeal against the decision, and that appeal has been filed.
- Staff and our consultant held meetings with six SWALCO members to further explain the MRF project proposal and receive feedback. We are set to meet with the vendor on January 31, 2025, to ensure we still have a viable project.
- The Hefty ReNew program began on October 1, 2024, and we have seen over 2,000 starter kits be distributed and continue to track the program with Hefty. We have another “Town Hall” meeting with members who are involved in the program on February 11th to discuss the status of the program and how to continue to expand participation. We plan to update SWALCO members and the public about the amount of plastics collected and how it is being managed.
- SWALCO staff (primarily Emily) continues working on Recycle Coach, which is active on our website. We plan to do the formal launch of Recycle Coach in early February and will be working with the members who have completed the onboarding process to get the word out to the public about this great new resource. To date, 23 members have either attended a workshop or completed the onboarding process. The goal is to have every member onboard the Recycle Coach tool.
- All three of our bills have been drafted and filed: SB 1394/HB 1893 are the EPR bills for Household Hazardous Waste, SB 1397 is the compost market development bill and SB 1398 is the food and food scrap diversion bill. Of interest is HB 1876 which is a carpet stewardship EPR bill filed by Rep. Yang Rohr. We had no notice that this bill would be filed, we will be sure to follow it and support, but not actively work the bill at this time.
- Discussion to allow appointed Board chairperson to vote at Executive Committee. This would involve a revision of the current SWALCO IGA.



SOLID WASTE AGENCY OF LAKE COUNTY, IL.

EXECUTIVE COMMITTEE
Thursday, February 6, 2025, at 12:00 pm
1311 N. Estes Street, Gurnee, IL. 60031
MEETING MINUTES

EXECUTIVE SESSION: *None*

NEXT EXECUTIVE COMMITTEE MEETING: Thursday, March 6, 2025

NEXT BOARD MEETING: Thursday, April 10, 2025 – 6:00 p.m., Hainesville

ADJOURNMENT (1:02 p.m.): Motion by *Mike Ellis* seconded by *Drew Irvin* to adjourn.
Motion was unanimously approved and declared carried.

Memo to the Executive Committee

 February 6, 2025

I – 1. Project and Program Updates

BACKGROUND: The following are updates on several projects and programs we are currently working on:

1. On December 16, 2024, Judge Smith denied our motion for summary judgment against the Zion Landfill. After consulting with the Chairs of the Executive Committee and Board of Directors we authorized Derke Price to appeal the decision and that appeal has been filed.
2. Staff and our consultant held meetings with six SWALCO members to further explain the MRF project proposal and receive feedback. We are set to meet with the vendor on January 31, 2025 to ensure we still have a viable projectd.
3. The Hefty ReNew program began on October 1, 2024 and we have seen over 2,000 starter kits be distributed and continue to track the program with Hefty. We have another “Town Hall” meeting with members who are involved in the program on February 11th to discuss the status of the program and how to continue to expand participation. We plan to update SWALCO members and the public about the amount of plastics collected and how it is being managed.
4. SWALCO staff (primarily Emily) continues working on Recycle Coach, which is active on our website. We plan to do the formal launch of Recycle Coach in early February and will be working with the members who have completed to onboarding process to get the word out to the public about this great new resource. To date, 23 members have either attended a workshop or completed the onboarding process. The goal is to have every member onboard the Recycle Coach tool.
5. We approved a 2-year extension to our agreement with Wipeco, as authorized in our agreement.
6. All three of our bills have been drafted and filed: SB 1394/HB 1893 are the EPR bills for Household Hazardous Waste, SB 1397 is the compost market development bill and SB 1398 is the food and food scrap diversion bill. Of interest is HB 1876 which is a carpet stewardship EPR bill filed by Rep. Yang Rohr. We had no notice that this bill would be filed, we will be sure to follow it and support, but not actively work the bill at this time.

ENCLOSED DOCUMENTS: None

STAFF: Walter Willis, Executive Director

Consent - 1. Expenditure Approval

ISSUE: Approve Expenditures

RECOMMENDATION: We recommend approval

TIMING: Routine

BACKGROUND: The Board of Directors authorized the Executive Director to pay expenditures under \$20,000. The Executive Director submits the monthly expenditure to the Executive Committee or the Board of Directors to recognize the noted expenses.

The total for Administration \$72,056.56; Education \$33.58 Household Chemical Waste \$7,744.23; Recycling \$696.00 **Total expenditures for March 2025 - \$80,530.37**
*(Includes Feed & Conserve Consulting Services)

The total for Administration \$182,491.29; Education \$269.79 Household Chemical Waste \$35,858.39; Recycling \$2,601.10 **Total expenditures for April 2025 - \$221,220.57**
*(Includes notable mistake in payroll costing, which required it to be reversed (refer to report), indirect costs, legal assistance AND Final generator costs)

The total for Administration \$93,553.97; Education \$1,401.04 Household Chemical Waste \$6,872.82; Recycling \$696.00 **Total expenditures for May 2025 - \$102,523.83**
*(Includes Legal Assistance and Audit Services.)

ENCLOSED DOCUMENTS: Trading Partner Account Analysis Report

STAFF: Walter Willis, Executive Director
Amy Bartemio, Executive Office Manager

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report
Date From 2025-03-01 Date To 2025-03-31

Report Date 19-May-25
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Ledger / Ledger Set	Lake County
Period From	Mar-25
Period To	Mar-25
Accounting Flexfield From	930-9200010-50000-000-000-00000
Accounting Flexfield To	930-9200040-99999-zzz-zzz-zzzzzz
Balance Type	Actual
Encumbrance Type / Budget Name	No
Include Zero Amount Lines	No
Include User Transaction Identifiers	No
Include Statistical Amount Lines	No
Include Accounts With No Activity	No
Trading Partner	All Trading Partners

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report
Date From 2025-03-01 Date To 2025-03-31

Report Date 19-May-25
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Trading Partner: ANCEL GLINK PC
Period Name: Mar-25

Account				Description	SWALCO \ Solid Waste Prog-SWALCO Administration-Legal Services-----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
ANCER GLINK PC	Payables	Purchase Invoices	Mar 17, 2025	109908	Blanket PO - Ancer Glink/Derke Price SWALCO Legal Services. Fiscal Year 2025	867.26	
					Mar-25 Account Total	867.26	0.00
					Trading Partner Total	867.26	0.00
					Trading Partner Net Total	867.26	

Trading Partner: BUILDERS CHICAGO CORPORATION
Period Name: Mar-25

Account				Description	SWALCO \ Solid Waste Prog-Household Hazard Waste -All Other Maintenance And -----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
BUILDERS CHICAGO CORPORATION	Payables	Purchase Invoices	Mar 26, 2025	92093	Blanket PO - Builders Chicago SWALCO Gate Services. Fiscal Year 2025	320.50	
					Mar-25 Account Total	320.50	0.00
					Trading Partner Total	320.50	0.00
					Trading Partner Net Total	320.50	

Trading Partner: CONSTELLATION NEWENERGY, INC
Period Name: Mar-25

Account				Description	SWALCO \ Solid Waste Prog-SWALCO Administration-Electricity-----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
CONSTELLATION NEWENERGY, INC	Payables	Purchase Invoices	Mar 26, 2025	70370666901	Utility #0318096007 - Electricity Supplier	1,518.10	
					Mar-25 Account Total	1,518.10	0.00
					Trading Partner Total	1,518.10	
					Trading Partner Net Total	1,518.10	

Trading Partner: COOLING EQUIPMENT SERVICE
Period Name: Mar-25

Account 930-9200003072410-000-000-00000				Description	SWALCO - Solid Waste Prog-Hazard Waste .All Other Maintenance And		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
COOLING EQUIPMENT SERVICE	Payables	Purchase Invoices	Mar 26, 2025	90620	Blanket PO - Cooling Equipment SWALCO HVAC Services. Fiscal Year 2025	670.00	
					Mar-25 Account Total	670.00	0.00
					Trading Partner Total	670.00	0.00
					Trading Partner Net Total	670.00	0.00

Trading Partner: CRYSTAL MAINTENANCE PLUS CORP
Period Name: Mar-25

Account 930-9200001079940-000-000-00000				Description	SWALCO - Solid Waste Prog-SWALCO Administration-Miscell Contractual Serv---		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
CRYSTAL MAINTENANCE PLUS CORP	Payables	Purchase Invoices	Mar 17, 2025	32622	BLANKET PO - Crystal Maint. SWALCO Office Cleaning Services Dec 2024 to Nov 2025	250.00	
					Mar-25 Account Total	250.00	0.00
					Trading Partner Total	250.00	0.00
					Trading Partner Net Total	250.00	0.00

Trading Partner: DANIELS SHARPSMART, INC
Period Name: Mar-25

Account 930-9200001071710-000-000-00000				Description	SWALCO - Solid Waste Prog-SWALCO Administration-Grant Projects----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
DANIELS SHARPSMART, INC	Payables	Purchase Invoices	Mar 17, 2025	989941	Daniels Health Sharps Disposal (IEPA Agreement 25-3162-50781) Inv#939941 dated 02-28-25	415.17	
DANIELS SHARPSMART, INC	Payables	Purchase Invoices	Mar 17, 2025	989970	Daniels Health Sharps Disposal (IEPA Agreement 25-3162-50781) Inv#939970 dated 02-28-25	484.32	
DANIELS	Payables	Purchase	Mar 17, 2025	989969	Daniels Health Sharps Disposal (IEPA	242.10	

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report
Date From 2025-03-01 Date To 2025-03-31

Report Date 19-May-25
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Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
SHARPSMART, INC		Invoices			Agreement 25-3162-50781) Inv#389069 dated 02-28-25		
					Mar-25 Account Total	1,141.59	0.00
					Trading Partner Total	1,141.59	0.00
					Trading Partner Net Total	1,141.59	0.00

Trading Partner: EWORKS ELECTRONICS SERVICES INC
Period Name: Mar-25

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
EWORKS ELECTRONIC S SERVICES INC	Payables	Purchase Invoices	Mar 26, 2025	25-048	Blanket PO - eWorks Grayslake Recycling Center (GRC) Clean Up Services. FY 2025	696.00	
					Mar-25 Account Total	696.00	0.00
					Trading Partner Total	696.00	0.00
					Trading Partner Net Total	696.00	0.00

Trading Partner: GEO-LOGIC ASSOCIATES, INC
Period Name: Mar-25

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
GEO-LOGIC ASSOCIATES, INC	Payables	Purchase Invoices	Mar 31, 2025	0275984	Blanket PO - Geo-Logic Associates, MRF Procurement Related Services. FY 2025	510.00	
					Mar-25 Account Total	510.00	0.00
					Trading Partner Total	510.00	0.00
					Trading Partner Net Total	510.00	0.00

Trading Partner: GT LANDSCAPING LLC
Period Name: Mar-25

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
GT	Payables	Purchase	Mar 5, 2025	5604	Blanket PO - GT Landscaping Snow Removal	1,500.00	
					Trading Partner Total	1,500.00	
					Trading Partner Net Total	1,500.00	

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
LANDSCAPIN G LLC	Invoices				Services FY2025 (including salt & shoveling thru March)		
					Mar-25 Account Total	1,500.00	0.00
					Trading Partner Total	1,500.00	0.00
					Trading Partner Net Total	1,500.00	0.00

Trading Partner: NORTH SHORE GAS CO
Period Name: Mar-25

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
NORTH SHORE GAS CO	Payables	Purchase Invoices	Mar 31, 2025	5413947441	Acct#06084-17846-00001 Gas Charges	1,841.94	
					Mar-25 Account Total	1,841.94	0.00
					Trading Partner Total	1,841.94	0.00
					Trading Partner Net Total	1,841.94	0.00

Trading Partner: TRIVENI INSTITUTE
Period Name: Mar-25

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
TRIVENI INSTITUTE	Payables	Purchase Invoices	Mar 5, 2025	2025-02	Triveni Institute Inv# 2025-02 dated 03.03.2025 - REO Grant consulting support	2,400.00	
TRIVENI INSTITUTE	Payables	Purchase Invoices	Mar 31, 2025	2025-03	Triveni Institute Inv# 2025-03 dated 03.28.2025 - REO Grant consulting support	2,400.00	
					Mar-25 Account Total	4,800.00	0.00
					Trading Partner Total	4,800.00	0.00
					Trading Partner Net Total	4,800.00	0.00

Trading Partner: VEOLIA ES TECHNICAL SOLUTIONS LLC
Period Name: Mar-25

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
VEOLIA ES TECHNICAL	Payables	Purchase Invoices	Mar 17, 2025	INV-528357	Blanket PO - Veolia Labor and Transportation services for SWALCO's Household Chemical	2,700.16	
					Trading Partner Net Total	2,700.16	
					Trading Partner Total	2,700.16	
					Trading Partner Net Total	2,700.16	

ORACLE Subledger Accounting
Lake County

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Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
VEOLIA ES TECHNICAL SOLUTIONS LLC	Payables	Purchase Invoices	Mar 26, 2025	INV-535132	Blanket PO - Veolia Labor and Transportation services for SWALCO's Household Chemical Waste Collection Program FY2025	367.62	
VEOLIA ES TECHNICAL SOLUTIONS LLC	Payables	Purchase Invoices	Mar 26, 2025	INV-535131	Blanket PO - Veolia Labor and Transportation services for SWALCO's Household Chemical Waste Collection Program FY2025	2,700.16	
					Mar-25 Account Total	5,767.94	0.00
					Trading Partner Total	5,767.94	0.00
					Trading Partner Net Total	5,767.94	

Trading Partner: WASTE MANAGEMENT OF ILLINOIS INC

Period Name: Mar-25

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
WASTE MANAGEMENT OF ILLINOIS INC	Payables	Purchase Invoices	Mar 17, 2025	737734220137	Blanket PO - WM Trash/recycling services at SWALCO's Gurnee facility. Fiscal Year 2025.	221.34	
					Mar-25 Account Total	221.34	0.00
					Trading Partner Total	221.34	0.00
					Trading Partner Net Total	221.34	

Trading Partner: Not Specified

Period Name: Mar-25

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	Mar 14, 2025		Journal Import Created	23,087.00	
	Payroll	Payroll	Mar 28, 2025		Journal Import Created	21,352.59	
	Payroll	Payroll	Mar 28, 2025		Journal Import Created	1,734.41	
					Mar-25 Account Total	46,174.00	0.00

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report
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Description				Description			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Line Description	Debit Credit
	Payroll	Payroll	Mar 14, 2025		Journal Import Created	Journal Import Created	447.69
	Payroll	Payroll	Mar 28, 2025		Journal Import Created	Journal Import Created	447.69
					Mar-25 Account Total	Mar-25 Account Total	895.38 0.00
Description				Description			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Line Description	Debit Credit
	Payroll	Payroll	Mar 14, 2025		Journal Import Created	Journal Import Created	57.69
	Payroll	Payroll	Mar 28, 2025		Journal Import Created	Journal Import Created	57.69
					Mar-25 Account Total	Mar-25 Account Total	115.38 0.00
Description				Description			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Line Description	Debit Credit
	Payroll	Payroll	Mar 14, 2025		Journal Import Created	Journal Import Created	55.00
					Mar-25 Account Total	Mar-25 Account Total	55.00 0.00
Description				Description			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Line Description	Debit Credit
	P Card Import	P Card Import	Mar 11, 2025		6810.19-MAR-25-MCALISTER'S #101128-	6810.19-MAR-25-MCALISTER'S #101128-	67.33
					Lunch Sandwiches for 6 swalco staff (Peter Adrian, Amy Bartimeo, Joe Martino, Merelanne Rampalle, Emily Watcher, and Walter Willis. For lunch meeting on March 17, 2025		
					Mar-25 Account Total	Mar-25 Account Total	67.33 0.00
Description				Description			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Line Description	Debit Credit
	P Card Import	P Card Import	Mar 24, 2025		2990.03-MAR-25-AMAZON MKTPL*ZF8SH1V2Z.	2990.03-MAR-25-AMAZON MKTPL*ZF8SH1V2Z.	39.99
					Mar-25 Account Total	Mar-25 Account Total	39.99 0.00
Description				Description			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Line Description	Debit Credit
	P Card Import	P Card Import	Mar 24, 2025				

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report
Date From 2025-03-01 Date To 2025-03-31

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Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Mar 24, 2025		5470.25-MAR-25 METRA	6.75	
					Mar-25 Account Total	6.75	0.00
Account 930-9200010-71810-000-00000 Description SWALCO - Solid Waste Prog-SWALCO Administration-Dues And Subscriptions--							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Mar 11, 2025		6810.06-MAR-25 SWANA -Annual Membership Dues for SWANA	255.00	
	P Card Import	P Card Import	Mar 24, 2025		6810.06-MAR-25 ILLINOISRECYCLES -Annual membership dues to the Illinois Recycling Foundation	225.00	
					Mar-25 Account Total	480.00	0.00
Account 930-9200010-71940-000-00000 Description SWALCO - Solid Waste Prog-SWALCO Administration-Telephone							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Mar 24, 2025		2990.07-MAR-25 VZWRLSS*MY VZ VB P.	235.86	
					Mar-25 Account Total	235.86	0.00
Account 930-9200010-74080-000-00000 Description SWALCO - Solid Waste Prog-SWALCO Administration-HUD Employee Benefits--							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	Mar 14, 2025		Journal Import Created	21.11	
	Payroll	Payroll	Mar 14, 2025		Journal Import Created	3,843.31	
	Payroll	Payroll	Mar 28, 2025		Journal Import Created	21.11	
	Payroll	Payroll	Mar 28, 2025		Journal Import Created	3,843.31	
					Mar-25 Account Total	7,728.84	0.00
Account 930-9200010-74100-000-00000 Description SWALCO - Solid Waste Prog-SWALCO Administration-Retirement Benefits/FICA--							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	Mar 14, 2025		Journal Import Created	1,737.51	
	Payroll	Payroll	Mar 28, 2025		Journal Import Created	1,733.33	
					Mar-25 Account Total	3,470.84	0.00

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Description						SWALCO\1 Solid Waste Prog-SWALCO Administration-Retirement Benefits/IMRF --	
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	Mar 14, 2025		Journal Import Created	179.15	
	Payroll	Payroll	Mar 28, 2025		Journal Import Created	179.15	
					Mar-25 Account Total	358.30	0.00
Description						SWALCO\1 Solid Waste Prog-Education-Operational Supplies---	
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Mar 24, 2025		2990.17-MAR-25 AMAZON MKTPL*AT5194C23.	33.58	
					Mar-25 Account Total	33.58	0.00
Description						SWALCO\1 Solid Waste Prog-Household Hazard Waste -Operational Supplies---	
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Mar 24, 2025		2990.03-MAR-25 AMAZON.COM*4R68E8Q03.	41.85	
	P Card Import	P Card Import	Mar 24, 2025		2990.25-MAR-25 AMAZON.COM*HZ6VY9ZF3.	72.29	
	P Card Import	P Card Import	Mar 24, 2025		4680.07-MAR-25 ACE HDWE.-Supplies for HHW	17.32	
	P Card Import	P Card Import	Mar 28, 2025		4680.21-MAR-25 MENARDS GURNEE IL.-HCW supplies hydraulic oil for paint crusher	199.96	
					Mar-25 Account Total	331.46	0.00
Description						SWALCO\1 Solid Waste Prog-Household Hazard Waste -Consultants----	
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Mar 11, 2025		6810.21-MAR-25 JERSEY MIKES 27057.-Lunch Sandwiches for three workers (Peter Adrian, Joe Marino, and Larry Polowski, at the Special Waste Collection Event on March 19, 2025	30.65	
	P Card Import	P Card Import	Mar 11, 2025		6810.18-MAR-25 SAMS CLUB #8184.- Beverages and snacks for SWALCO office and Household Chemical Waste Collection Program	109.36	
	P Card Import	P Card Import	Mar 28, 2025		4680.10-MAR-25 JEWEL OSCO 3061.- Breakfast for workers items	37.98	
					Mar-25 Account Total	177.99	0.00

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Account 930-920003079940-000-000-00000				Description SWALCO\ Solid Waste Prog-Household Hazard Waste -Miscell Contractual Serv-	Debit	Credit	
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description		
	P Card Import	P Card Import	Mar 24, 2025		4680.03-MAR-25.4TE*FSS TECHNOLOGIES L-Fire alarm service invoice	255.00	
					Mar-25 Account Total	255.00	0.00
					Trading Partner Total	60,425.70	0.00
					Trading Partner Net Total		60,425.70
					All Trading Partners Grand Total	80,530.37	0.00
					All Trading Partners Net Grand Total		80,530.37

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Ledger / Ledger Set	Lake County
Period From	Apr-25
Period To	Apr-25
Accounting Flexfield From	930-9200010-50000-000-000-00000
Accounting Flexfield To	930-9200040-99999-222-222-222222
Balance Type	Actual
Encumbrance Type / Budget Name	
Include Zero Amount Lines	No
Include User Transaction Identifiers	No
Include Statistical Amount Lines	No
Include Accounts With No Activity	No
Trading Partner	All Trading Partners

Trading Partner: AMERICAN RX GROUP, LLC
Period Name: Apr-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	SWALCO - Solid Waste Prog-SWALCO Administration-Grant Projects----
AMERICAN RX GROUP, LLC	Payables	Purchase Invoices	Apr 11, 2025	142169	ARXG Sharp Kiosk Shipping Supplies Wauconda (IEPA Agreement 25-3162-50781) Inv#142169 dated 04.07.25	30.07
					Apr-25 Account Total	30.07
					Trading Partner Total	30.07
					Trading Partner Net Total	30.07

Trading Partner: ANCEL GLINK PC
Period Name: Apr-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	SWALCO - Solid Waste Prog-SWALCO Administration-Legal Services----
ANCEL GLINK PC	Payables	Purchase Invoices	Apr 18, 2025	110438	Blanket PO - Ancel Glink/Derke Price SWALCO Legal Services. Fiscal Year 2025	29,216.50
					Apr-25 Account Total	29,216.50
					Trading Partner Total	29,216.50
					Trading Partner Net Total	29,216.50

Trading Partner: BUILDERS CHICAGO CORPORATION
Period Name: Apr-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	SWALCO - Solid Waste Prog-Household Hazard Waste -All Other Maintenance And----
BUILDERS CHICAGO CORPORATION	Payables	Purchase Invoices	Apr 23, 2025	928882	Blanket PO - Builders Chicago SWALCO Gate Services. Fiscal Year 2025	497.50
					Apr-25 Account Total	497.50
					Trading Partner Total	497.50
					Trading Partner Net Total	497.50

Trading Partner: CGLR FOUNDATION
Period Name: Apr-25

				Description	SWALCO - Solid Waste Prog-Recycling -Miscellaneous Commodities----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
CGLR FOUNDATION	Payables	Purchase Invoices	Apr 23, 2025	1090	CGLR Foundation Inv. 1090 dated 04/14/2025. 2025 Boat Wrap Supplies	850.00	
					Apr-25 Account Total	850.00	0.00
					Trading Partner Total	850.00	0.00
					Trading Partner Net Total	850.00	0.00

Trading Partner: COOLING EQUIPMENT SERVICE
Period Name: Apr-25

				Description	SWALCO - Solid Waste Prog-Household Hazard Waste -All Other Maintenance And----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
COOLING EQUIPMENT SERVICE	Payables	Purchase Invoices	Apr 23, 2025	90960	Blanket PO - Cooling Equipment SWALCO HVAC Services. Fiscal Year 2025	1,741.48	
					Apr-25 Account Total	1,741.48	0.00
					Trading Partner Total	1,741.48	0.00
					Trading Partner Net Total	1,741.48	0.00

Trading Partner: CRYSTAL MAINTENANCE PLUS CORP
Period Name: Apr-25

				Description	SWALCO - Solid Waste Prog-SWALCO Administration-Miscell Contractual Serv----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
CRYSTAL MAINTENANCE PLUS CORP	Payables	Purchase Invoices	Apr 11, 2025	32690	BLANKET PO - Crystal Maint. SWALCO Office Cleaning Services Dec 2024 to Nov 2025	250.00	
					Apr-25 Account Total	250.00	0.00
					Trading Partner Total	250.00	0.00
					Trading Partner Net Total	250.00	0.00

Trading Partner: DANIELS SHARPSMART, INC
Period Name: Apr-25

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Account: 930-9200010-71710-000-000-00000				Description: SWALCO- Solid Waste Prog-SWALCO Administration-Grant Projects---			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
DANIELS SHARPSMART ,INC	Payables	Purchase Invoices	Apr 11, 2025	993959	Daniels Health Sharps Disposal (IEPA Agreement 25-3162-50781) Inv#993959 dated 03.31.25	409.86	
DANIELS SHARPSMART ,INC	Payables	Purchase Invoices	Apr 11, 2025	993990	Daniels Health Sharps Disposal (IEPA Agreement 25-3162-50781) Inv#993990 dated 03.31.25	483.00	
DANIELS SHARPSMART ,INC	Payables	Purchase Invoices	Apr 11, 2025	993991	Daniels Health Sharps Disposal (IEPA Agreement 25-3162-50781) Inv#993991 dated 03.31.25	402.84	
					Apr-25 Account Total	1,295.70	0.00
					Trading Partner Total	1,295.70	0.00
					Trading Partner Net Total		1,295.70
Account: 930-9200041-79940-000-000-00000				Description: SWALCO- Solid Waste Prog-Recycling -Miscell Contractual Servi---			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
EWORKS ELECTRONIC S SERVICES INC	Payables	Purchase Invoices	Apr 2, 2025	25-055	Blanket PO - eWorks Grayslake Recycling Center (GRC) Clean Up Services. FY 2025	696.00	
EWORKS ELECTRONIC S SERVICES INC	Payables	Purchase Invoices	Apr 11, 2025	25-076	Blanket PO - eWorks Grayslake Recycling Center (GRC) Clean Up Services. FY 2025	696.00	
					Apr-25 Account Total	1,392.00	0.00
					Trading Partner Total	1,392.00	0.00
					Trading Partner Net Total		1,392.00
Account: 930-9200010-79940-000-000-00000				Description: SWALCO- Solid Waste Prog-SWALCO Administration-Miscell Contractual Servi---			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
GT LANDSCAPIN	Payables	Purchase Invoices	Apr 2, 2025	5651	Blanket PO - GT Landscaping Snow Removal Services FY2025 (including salt & shoveling thru	300.00	

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Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
G LLC					March)	300.00	0.00

Trading Partner: HANSEN ASSOCIATES INC	Period Name: Apr-25	Account: 930-9200010-72530-000-000-00000	Description: SWALCO - Solid Waste Prog-SWALCO Administration-Equipment Rental----				
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
HANSEN ASSOCIATES INC	Payables	Purchase Invoices	Apr 11, 2025	28365	Hansen Associates BLANKET PO for 2025 - Printer Count and Maintenance	85.00	
					Apr-25 Account Total	85.00	0.00
					Trading Partner Total	85.00	
					Trading Partner Net Total	85.00	

Trading Partner: HANSEN PALMER ASSOC. LTD.	Period Name: Apr-25	Account: 930-9200030-82010-000-00000	Description: SWALCO - Solid Waste Prog-Hazard Waste -Buildings And Structures --				
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
HANSEN PALMER ASSOC. LTD.	Payables	Purchase Invoices	Apr 11, 2025	48065	Hansen Palmer Associates Inv. 48065 dated 03/19/2025. Permit Drawing for back-up generator installation.	7,000.00	
					Apr-25 Account Total	7,000.00	0.00
					Trading Partner Total	7,000.00	0.00
					Trading Partner Net Total	7,000.00	

Trading Partner: INTERFUND-FINANCE ADMIN SERVICES	Period Name: Apr-25	Account: 930-9200010-72140-000-000-00000	Description: SWALCO - Solid Waste Prog-SWALCO Administration-Unemployment Compensation----				
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
INTERFUND-FINANCE	Payables	Purchase Invoices	Apr 11, 2025	120013942	Unemployment/Indirect Costs FY 2025	625.00	
					Apr-25 Account Total	625.00	
					Trading Partner Total	625.00	
					Trading Partner Net Total	625.00	

SWALCO 1-Solid Waste Prog-SWALCO Administration-Indirect Cost Allocations					
Trading Partner	Source	Category	GL Date	Transaction Number	Description
INTERFUND-FINANCE ADMIN SERVICES	Payables	Purchase Invoices	Apr 11, 2025	120013942	Unemployment/Indirect Costs FY 2025
					Apr-25 Account Total
					62,233.00
					0.00

Trading Partner: LAKE COUNTY MUNICIPAL LEAGUE					
Period Name: Apr-25					
Account: 930-92000010-71810-000-00000					
Description SWALCO1- Solid Waste Prog-SWALCO Administration-Dues And Subscriptions					
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description
LAKE COUNTY MUNICIPAL LEAGUE	Payables	Purchase Invoices	Apr 2, 2025	SWALCO2025-1	Lake County Municipal League Inv#SWALCO2025-1 dated 04.01.2025 Member Dues
					Apr-25 Account Total
					600.00
					600.00
					62,858.00
					62,858.00

Period Name: Apr-25					
Account 930-9200030-82010-000-000-000000					
Description SWALCO- Solid Waste Prog-Household Hazard Waste -Buildings And Structures----					
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description
POWERLINK ELECTRIC, LLC	Payables	Purchase Invoices	Apr 18, 2025	24121-03	Powerlink Electric Inv#24121-03 dated 04/09/2025. FINAL_New back-up generator installation.
					Apr-25 Account Total 22,995.40
					0.00
					600.00
					600.00
					0.00

Trading Partner: VEOLIA ES TECHNICAL SOLUTIONS LLC					
Period Name: Apr-25					
Trading Partner: WASTE MANAGEMENT OF ILLINOIS INC					
Period Name: Apr-25					
Trading Partner	Source	Category	GL Date	Transaction Number	Description
VEOLIA ES TECHNICAL SOLUTIONS LLC	Payables	Purchase Invoices	Apr 18, 2025	INV-545397	SWALCO 1-Solid Waste Prog-Household Hazard Waste -Consultants----
					Blanket PO - Veolia Labor and Transportation services for SWALCO's Household Chemical Waste Collection Program FY2025
					Apr-25 Account Total
					2,700.16
					Trading Partner Total
					2,700.16
					Trading Partner Net Total
					2,700.16
Trading Partner: Not Specified					
Period Name: Apr-25					
Trading Partner	Source	Category	GL Date	Transaction Number	Description
WASTE MANAGEMENT OF ILLINOIS INC	Payables	Purchase Invoices	Apr 11, 2025	738340620132	SWALCO 1-Solid Waste Prog-Household Hazard Waste -Garbage Disposal----
					Blanket PO - WM Trash/recycling services at SWALCO's Gurnee facility. Fiscal Year 2025.
					Apr-25 Account Total
					271.34
					Trading Partner Total
					271.34
					Trading Partner Net Total
					271.34
Trading Partner: Not Specified					
Period Name: Apr-25					
Trading Partner	Source	Category	GL Date	Transaction Number	Description
	Payroll	Payroll	Apr 11, 2025		SWALCO 1-Solid Waste Prog-SWALCO Administration-Regular Salaries And Wages----
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
					19,754.84
					3,332.16
					3,332.16
					19,754.84

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SWALCO - Solid Waste Prog-SWALCO Administration-Special Pay---					
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 25, 2025		Journal Import Created
	Payroll	Payroll	Apr 25, 2025		Journal Import Created
				Apr-25 Account Total	69,261.00
					23,087.00
SWALCO - Solid Waste Prog-SWALCO Administration-Out Premium---					
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 25, 2025		Journal Import Created
				Apr-25 Account Total	1,343.07
					447.69
SWALCO - Solid Waste Prog-SWALCO Administration-Opt Out Premium---					
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 25, 2025		Journal Import Created
				Apr-25 Account Total	173.07
					57.69
SWALCO - Solid Waste Prog-SWALCO Administration-Cell Phone Allowance---					
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
	Payroll	Payroll	Apr 11, 2025		Journal Import Created
				Apr-25 Account Total	110.00
					55.00
SWALCO - Solid Waste Prog-SWALCO Administration-Office Supplies---					
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description
	P Card Import	P Card Import	Apr 21, 2025		2990.14-APR-25-AMAZON
					67.46

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Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import				MKTPL*WU74P4K9P3.		
Account 930-9200010-61080-000-00000 Description SWALCO 1- Solid Waste Prog-SWALCO Administration-Food and Provisions----							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 21, 2025		2990.11-APR-25.JC* COSTCO BY IN CA	61.32	
					Apr-25 Account Total	61.32	0.00
Account 930-9200010-65180-000-00000 Description SWALCO 1- Solid Waste Prog-SWALCO Administration-Miscellaneous Commodities----							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 21, 2025		6810.18-APR-25.KOSCOFLAGS&FLAGPOLES	117.20	
					L-Flags for office		
					Apr-25 Account Total	117.20	0.00
Account 930-9200010-71500-000-00000 Description SWALCO 1- Solid Waste Prog-SWALCO Administration-Trips And Training----							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 7, 2025		5470.03-APR-25.2025 U.S. PRODUCT STEW.	674.70	
					Apr-25 Account Total	674.70	0.00
Account 930-9200010-71930-000-00000 Description SWALCO 1- Solid Waste Prog-SWALCO Administration-Water And Sewer Charges----							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 28, 2025		2990.25-APR-25.VILLAGE OF GURNEE.	47.51	
					Apr-25 Account Total	47.51	0.00
Account 930-9200010-71940-000-00000 Description SWALCO 1- Solid Waste Prog-SWALCO Administration-Telephone----							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 21, 2025		2990.01-APR-25.VZWRLSS*MY VZ VB P.	239.26	
					Apr-25 Account Total	239.26	0.00

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Account 930-9200010-74080-000-000-00000				Description SWALCO 1- Solid Waste Prog-SWALCO Administration-H/L/D Employee Benefits --			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	21.11	
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	3,843.31	
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	21.11	
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	3,843.31	
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	21.11	
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	3,843.31	
	Payroll	Payroll	Apr 25, 2025		Journal Import Created	21.11	
	Payroll	Payroll	Apr 25, 2025		Journal Import Created	3,843.31	
	Payroll	Payroll	Apr 25, 2025		Journal Import Created	21.11	
	Payroll	Payroll	Apr 25, 2025		Journal Import Created	3,843.31	
				Apr-25 Account Total	11,593.26	3,864.42	

Account 930-9200010-74100-000-000-00000				Description SWALCO 1- Solid Waste Prog-SWALCO Administration-Retirement Benefits/FICA			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	1,737.51	
	Payroll	Payroll	Apr 25, 2025		Journal Import Created	1,733.31	
				Apr-25 Account Total	3,470.82	0.00	

Account 930-9200010-74110-000-000-00000				Description SWALCO 1- Solid Waste Prog-SWALCO Administration-Retirement Benefits/IMRF			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	179.15	
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	179.15	
	Payroll	Payroll	Apr 11, 2025		Journal Import Created	179.15	
	Payroll	Payroll	Apr 25, 2025		Journal Import Created	179.15	
				Apr-25 Account Total	537.45	179.15	

Account 930-9200010-84040-000-000-00000				Description SWALCO 1- Solid Waste Prog-SWALCO Administration-Computer System Software			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 21, 2025		2990.02-APR-25 ZOOM.COM 888-799-9666.	159.90	
					Apr-25 Account Total	159.90	0.00

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Account 930-9200030-61040-000-000-00000				Description	SWALCO 1-Solid Waste Prog-Education-Operational Supplies-----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 21, 2025		6810.17-APR-25.MICHAELS STORES 9961.- Picture frames for Compost Awareness Poster	17.99	
	P Card Import	P Card Import	Apr 21, 2025		6810.17-APR-25.AMAZON MKTPL*5N4TO4RW3.-Sign holders for event tables	44.99	
	P Card Import	P Card Import	Apr 28, 2025		7856.24-APR-25.SUNSET FOOD MART - LIB-RAS Round up April 24, 2025 at VHPW Lunch	174.83	
					Apr-25 Account Total	237.81	0.00
Account 930-9200030-65180-000-000-00000				Description	SWALCO 1-Solid Waste Prog-Education-Miscellaneous Commodities-----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 28, 2025		7856.15-APR-25.AMAZON MKTPL*079GT9EA3.-Misc Supplies, SWAG for events and displays at Earth Day, Arbor Day and ICAW 2025.	31.98	
					Apr-25 Account Total	31.98	0.00
Account 930-9200030-61040-000-000-00000				Description	SWALCO 1-Solid Waste Prog-Household Hazard Waste .Operational Supplies-----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 21, 2025		2990.10-APR-25.AMAZON.COM*Z54319DL3.	22.56	
	P Card Import	P Card Import	Apr 21, 2025		4680.11-APR-25.COMPLIANCESIGNS.COM.- Signage for warehouse	45.92	
	P Card Import	P Card Import	Apr 21, 2025		4680.14-APR-25.GRAININGER.-Signage for warehouse	93.84	
	P Card Import	P Card Import	Apr 21, 2025		2990.08-APR-25.AMAZON MKTPL*BR6UT88R3.	290.06	
	P Card Import	P Card Import	Apr 21, 2025		4680.14-APR-25.MENARDS GURNEE IL.-Sand for bbball	37.03	
					Apr-25 Account Total	489.41	0.00
Account 930-9200030-71150-000-000-00000				Description	SWALCO 1-Solid Waste Prog-Household Hazard Waste .Consultants-----		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	Apr 21, 2025		4680.14-APR-25.JEWEL OSCO 3488.-Breakfast items for workers	72.37	

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Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
P Card Import	P Card Import	P Card Import	Apr 21, 2025		4680. 14-APR-25-TST ANASTASIAS SPORTS.- Food for workers event on 4.12.25	90.73	
					Apr-25 Account Total	163.10	0.00

Description SWALCO - Solid Waste Prog-Recycling -Miscellaneous Commodities							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
P Card Import	P Card Import	P Card Import	Apr 21, 2025		6870.18-APR-25-FASTSIGNS 102201.-Signs for Compost Give Away Events	359.10	
					Apr-25 Account Total	359.10	0.00

Description SWALCO - Solid Waste Prog-Recycling -Miscellaneous Commodities							
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
Trading Partner Total					89,137.42	27,690.95	
Trading Partner Net Total						61,446.47	
All Trading Partners Grand Total					221,220.57	27,690.95	
All Trading Partners Net Grand Total						193,529.62	

End of Report

Amy Bartemio

Hi Amy,

Thanks,

If you want any other details, please reach out.

\$62,233.00 was the indirect cost paid to the County for FY25, which is a large part why April expenses are so high. This is just an annual payment for administrative costs and reimbursement for unemployment costs.

There was a mistake in payroll costing, which required it to be reversed. You can see the duplicate lines are entirely credited out.

entirely credited out.

James

Subject: SWALCO - April BOSS expense questions
To: Ashley Jones <AlJones@lakelcountyil.gov>; James Klimt <JKlimt2@lakelcountyil.gov>
Sent: Wednesday, June 11, 2025 9:38 AM
From: Amy Bartemio <ABartemio@swalco.org>

Good morning.

Our next executive meeting is scheduled and during this meeting we will provide expenses to our committee for review. We utilize BOSS's Trading Partner Account Analysis Report to gather this information.

Attached is the Report for April - Our expenses were already past our "norm" BUT what concerns us is the back-and-forth regarding Payroll expenses. Can you help me understand what happened this particular month?

Solid Waste Agency of Lake County
Executive Office Manager/WorkDay Change Champion
847)336-9340
(847)377-4955 (direct)
ABartemio@swalco.org

Appreciate the assist.

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report

Date From 2025-05-01

Date To 2025-05-31

Report Date 11-Jun-25
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Ledger / Ledger Set	Lake County
Period From	May-25
Period To	May-25
Accounting Flexfield From	930-92000010-500000-000-000-00000
Accounting Flexfield To	930-92000040-999999-zzzz-zzzz-zzzzzz
Balance Type	Actual
Encumbrance Type / Budget Name	
Include Zero Amount Lines	No
Include User Transaction Identifiers	No
Include Statistical Amount Lines	No
Include Accounts With No Activity	No
Trading Partner	All Trading Partners

Trading Partner: ANCEL GLINK PC
Period Name: May-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	Line Description	SWALCO Solid Waste Prog SWALCO Administration Legal Services	Credit
ANCEL GLINK PC	Payables	Purchase	May 13, 2025	110791	Blanket PO - Ancel Glink/Derke Price SWALCO Legal Services. Fiscal Year 2025		21,641.90	Debit
		Invoices			May-25 Account Total		21,641.90	0.00
						Trading Partner Total	21,641.90	0.00
						Trading Partner Net Total	21,641.90	0.00

Trading Partner: BAKER TILLY US LLP
Period Name: May-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	Line Description	SWALCO Solid Waste Prog SWALCO Administration-Auditing And Accounting	Credit
BAKER TILLY US LLP	Payables	Purchase	May 15, 2025	BT3162442	Baker Tilly Inv# BT3162442 dated 04-29-2025 -		6,000.00	Debit
		Invoices			1st Invoice for FY2024 Audit Services		May-25 Account Total	6,000.00
							Trading Partner Total	6,000.00
							Trading Partner Net Total	6,000.00

Trading Partner: CONSTELLATION NEWENERGY, INC
Period Name: May-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	Line Description	SWALCO Solid Waste Prog SWALCO Administration-Electricity	Credit
CONSTELLATION NEWENERGY, INC	Payables	Purchase	May 7, 2025	70568601401	Utility #0378096007 - Electricity Supplier		1,564.99	Debit
		Invoices			May-25 Account Total		1,564.99	0.00
							Trading Partner Total	1,564.99
							Trading Partner Net Total	1,564.99

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report
Report Date 11-Jun-25
Date From 2025-05-01 Date To 2025-05-31 Page 3 of 9

Trading Partner: DANIELS SHARPSMART, INC

Period Name: May-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	SWALCO\Solid Waste Prog-SWALCO Administration-Grant Projects
DANIELS SHARPSMART, INC	Payables	Purchase Invoices	May 7, 2025	997913	Daniels Health Sharps Disposal (IEPA Agreement 25-3162-50781) Inv#997913 dated 04.30.25	241.17
DANIELS SHARPSMART, INC	Payables	Purchase Invoices	May 7, 2025	997914	Daniels Health Sharps Disposal (IEPA Agreement 25-3162-50781) Inv#997914 dated 04.30.25	482.52
DANIELS SHARPSMART, INC	Payables	Purchase Invoices	May 7, 2025	997880	Daniels Health Sharps Disposal (IEPA Agreement 25-3162-50781) Inv#997880 dated 04.30.25	329.70
					May-25 Account Total	1,053.39
					Trading Partner Total	1,053.39
					Trading Partner Net Total	1,053.39

Trading Partner: EWORKS ELECTRONICS SERVICES INC

Trading Partner	Source	Category	GL Date	Transaction Number	Description	SWALCO\Solid Waste Prog-Recycling -Miscell Contractual Serv
EWORKS ELECTRONIC S SERVICES INC	Payables	Purchase Invoices	May 6, 2025	25-095	Blanket PO - eWorks Grayslake Recycling Center (GRC) Clean Up Services. FY 2025	696.00
					May-25 Account Total	696.00
					Trading Partner Total	696.00
					Trading Partner Net Total	696.00

Trading Partner: FRANK PETTIS

Trading Partner	Source	Category	GL Date	Transaction Number	Description	SWALCO\Solid Waste Prog-SWALCO Administration-Grant Projects
FRANK PETTIS	Payables	Purchase Invoices	May 7, 2025	swalco2025-01	Frank Pettis Inv.SWALCO2025-01 dated 05.05.2025 REO Grant Consulting	1,700.00
					May-25 Account Total	1,700.00
					Trading Partner Total	1,700.00
					Trading Partner Net Total	1,700.00

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report

Date From 2025-05-01

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				Trading Partner Total	1,700.00	0.00
				Trading Partner Net Total	1,700.00	

Trading Partner: HANSEN ASSOCIATES INC

Period Name: May-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	SWALCO\Solid Waste Prog SWALCO Administration Equipment Rental
HANSEN ASSOCIATES INC	Payables	Purchase Invoices	May 6, 2025	28538	Hansen Associates BLANKET PO for 2025 - Printer Count and Maintenance	85.00
					May-25 Account Total	85.00
					Trading Partner Total	85.00
					Trading Partner Net Total	85.00

Trading Partner: MARTINO, JOSEPH

Period Name: May-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	SWALCO\Solid Waste Prog SWALCO Administration Trips And Training
MARTINO, JOSEPH	Payables	Purchase Invoices	May 22, 2025	JM250521	04/29/25 EPA BATTERY CALL2RECYCLE MEETING	296.73
MARTINO, JOSEPH	Payables	Purchase Invoices	May 22, 2025	JM250521	04/29/25 EPA BATTERY CALL2RECYCLE MEETING	309.30
MARTINO, JOSEPH	Payables	Purchase Invoices	May 22, 2025	JM250521	04/29/25 EPA BATTERY CALL2RECYCLE MEETING	296.73
					May-25 Account Total	606.03
					Trading Partner Total	606.03
					Trading Partner Net Total	296.73

Trading Partner: NORTH SHORE GAS CO

Period Name: May-25

Trading Partner	Source	Category	GL Date	Transaction Number	Description	SWALCO\Solid Waste Prog SWALCO Administration-Gas For Heating
NORTH SHORE GAS CO	Payables	Purchase Invoices	May 7, 2025	5453572924	Acc#0608417646-00001 Gas Charges	1,766.43
					May-25 Account Total	1,766.43
					Trading Partner Total	1,766.43
					Trading Partner Net Total	0.00

BOSS Trading Partner Account Analysis Report

Date From 2025-05-01 Date To 2025-05-31 Report Date 11-Jun-25
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Trading Partner: SHRED ACQUISITIONS LLC

Period Name: May-25

Description					SWALCO\>Solid Waste\Prog:Education\Miscell\Contractual Services		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
SHRED ACQUISITION S LLC	Payables	Purchase Invoices	May 7, 2025	8592	Shred Spot Inv. 8592 dated 04.28.2025 Shred Service for Lake Zurich event	500.00	
SHRED ACQUISITION S LLC	Payables	Purchase Invoices	May 7, 2025	8626	Shred Spot Inv. 8626 dated 05.03.2025 Shred Service for Highland Park event	800.00	
					May-25 Account Total	1,300.00	0.00
					Trading Partner Total	1,300.00	0.00
					Trading Partner Net Total		1,300.00

Trading Partner: VALENTINO VINEYARDS INC

Period Name: May-25

Description					SWALCO\>Solid Waste\Prog:Education\Miscell\Contractual Services		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
VALENTINO VINEYARDS INC	Payables	Purchase Invoices	May 7, 2025	1383-36	Valentino Vineyards Inv#1383-36 dated 04.15.25 - ICAW Gift Card Giveaway	64.00	
					May-25 Account Total	64.00	0.00
					Trading Partner Total	64.00	0.00
					Trading Partner Net Total		64.00

Trading Partner: VEOLIA ES TECHNICAL SOLUTIONS LLC

Period Name: May-25

Description					SWALCO\>Solid Waste\Prog:Household Hazard Waste\Consultants		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
VEOLIA ES TECHNICAL SOLUTIONS LLC	Payables	Purchase Invoices	May 7, 2025	INV-554731	Blanket PO - Veolia Labor and Transportation services for SWALCO's Household Chemical Waste Collection Program FY2025	3,190.32	
VEOLIA ES TECHNICAL SOLUTIONS	Payables	Purchase Invoices	May 15, 2025	INV-559299	Blanket PO - Veolia Labor and Transportation services for SWALCO's Household Chemical Waste Collection Program FY2025	2,700.16	

BOSS Trading Partner Account Analysis Report

Date From

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Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
LLC						May-25 Account Total	5,890.48 0.00

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
						May-25 Account Total	5,890.48 0.00

Trading Partner: WASTE MANAGEMENT OF ILLINOIS INC

Period Name: May-25

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
WASTE MANAGEMENT OF ILLINOIS INC	Payables	Purchase Invoices	May 7, 2025	740581420131	Blanket PO - WM Trash/recycling services at SWALCO's Gurnee facility. Fiscal Year 2025.	221.34	

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
						May-25 Account Total	221.34 0.00

Trading Partner: Not Specified

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
						May-25 Account Total	221.34 221.34

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
						May-25 Account Total	45,871.00 3,030.60

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
						May-25 Account Total	447.69 447.69

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report

Date From 2025-05-01 Date To 2025-05-31 Report Date 11-Jun-25
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Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	May-25 Account Total	Debit	Credit
					SWALCO\ Solid Waste Prog SWALCO Administration Opt Out Premium			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description		Debit	Credit
	Payroll	Payroll	May 9, 2025		Journal Import Created	895.38	0.00	
	Payroll	Payroll	May 23, 2025		Journal Import Created		57.69	
					May-25 Account Total	115.38	0.00	
					SWALCO\ Solid Waste Prog SWALCO Administration Cell Phone			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description		Debit	Credit
	Payroll	Payroll	May 9, 2025		Journal Import Created	55.00	0.00	
					May-25 Account Total	55.00	0.00	
					SWALCO\ Solid Waste Prog SWALCO Administration Office Supplies			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description		Debit	Credit
	P Card Import	P Card Import	May 23, 2025		2990.13-MAY-25 AMAZON MKTPL*NI44X32E0.	7.02	0.00	
	P Card Import	P Card Import	May 23, 2025		2990.14-MAY-25 AMAZON.COM*NW1330712.	34.05		
					May-25 Account Total	41.07	0.00	
					SWALCO\ Solid Waste Prog SWALCO Administration Telephone			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description		Debit	Credit
	P Card Import	P Card Import	May 1, 2025		2990.06-MAY-25 VZWRSS*MY VZ VB P.	249.26	0.00	
					May-25 Account Total	249.26	0.00	
					SWALCO\ Solid Waste Prog SWALCO Administration H/LD Employee Benefits			
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description		Debit	Credit
	Payroll	Payroll	May 9, 2025		Journal Import Created	21.11	0.00	
	Payroll	Payroll	May 9, 2025		Journal Import Created	3,843.31		
	Payroll	Payroll	May 23, 2025		Journal Import Created	4,111.88		
	Payroll	Payroll	May 23, 2025		Journal Import Created	4.46		
	Payroll	Payroll	May 23, 2025		Journal Import Created	268.57		

Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	May 23, 2025		Journal Import Created	25.29	
					May-25 Account Total	8,001.59	273.03
Account: 930-9200010-74100-000-000-00000					Description: SWALCO - Solid Waste Prog-SWALCO Administration-Retirement Benefits/FICA		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	May 9, 2025		Journal Import Created	1,737.53	
	Payroll	Payroll	May 23, 2025		Journal Import Created	1,710.35	
	Payroll	Payroll	May 23, 2025		Journal Import Created	232.27	
					May-25 Account Total	3,447.88	232.27
Account: 930-920010-74100-000-00000					Description: SWALCO - Solid Waste Prog-SWALCO Administration-Retirement Benefits/MRF		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	Payroll	Payroll	May 9, 2025		Journal Import Created	179.15	
	Payroll	Payroll	May 23, 2025		Journal Import Created	175.52	
	Payroll	Payroll	May 23, 2025		Journal Import Created	23.37	
					May-25 Account Total	354.67	23.37
Account: 930-920010-70920-000-000-00000					Description: SWALCO - Solid Waste Prog-SWALCO Administration-Miscell Contractual Services		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	May 1, 2025		2990.06-MAY-25-ORKIN LLC 002.	105.00	
					May-25 Account Total	105.00	0.00
Account: 930-920010-70920-000-000-00000					Description: SWALCO - Solid Waste Prog-Education-Operational Supplies		
Trading Partner	Source	Category	GL Date	Transaction Number	Line Description	Debit	Credit
	P Card Import	P Card Import	May 23, 2025		7856.05-MAY-25-USPS PO 1654490061- Postage for ICAW SWAG 2025 - May 2	37.04	
					May-25 Account Total	37.04	0.00
Account: 930-920010-70920-000-000-00000					Description: SWALCO - Solid Waste Prog-Household Hazard Waste -Garbage Disposal		
Trading	Source	Category	GL Date	Transaction	Line Description	Debit	Credit

ORACLE Subledger Accounting
Lake County

BOSS Trading Partner Account Analysis Report
Report Date 11-Jun-25
Date From 2025-05-01 Date To 2025-05-31 Page 9 of 9

Partner	Source	Category	GL Date	Number	Description	Number	Description
	P Card Import	P Card Import	May 23, 2025		2990.19-MAY-25.WCI*GROOTNORTH ROUNDLA.-Lake County Finance comment: A waste removal event. Delivered 3 to 30 dumpster on 5/22/2025 with pick up of dumpsters on 5/27/2025	550.00	

Trading Partner	Source	Category	GL Date	Number	Line Description	Debit	Credit
	P Card Import	P Card Import	May 1, 2025		2990.09-MAY-25.TECH SYSTEMS INC..	211.00	

Account	Description	May-25 Account Total	May-25 Account Total	All Other
930.920003072410.0000000000	SWATCO \ Solid Waste Prog Household Hazard Waste Maintenance And	0.00	0.00	

End of Report

Trading Partner	Source	Category	GL Date	Number	Line Description	Debit	Credit
	P Card Import	P Card Import	May 1, 2025		2990.09-MAY-25.TECH SYSTEMS INC..	211.00	

May-25 Account Total 211.00 0.00

Trading Partner	Source	Category	GL Date	Number	Line Description	Debit	Credit
	P Card Import	P Card Import	May 1, 2025		2990.09-MAY-25.TECH SYSTEMS INC..	211.00	

May-25 Account Total 211.00 0.00

Trading Partner	Source	Category	GL Date	Number	Line Description	Debit	Credit
	P Card Import	P Card Import	May 1, 2025		2990.09-MAY-25.TECH SYSTEMS INC..	211.00	

May-25 Account Total 211.00 0.00

Memo to the Executive Committee

July 10, 2025

A -1 . Fiscal Year 2024 Audit

ISSUE: Whether to recommend to the SWALCO Board of Directors that the Fiscal Year 2024 audit be accepted.

RECOMMENDATION: SWALCO staff recommends the financial audit be accepted.

BACKGROUND: SWALCO's By-Laws and Illinois law requires that municipal joint action agencies undertake an annual financial audit. This year Baker Tilly conducted the audit, the same firm that audits Lake County government.

The audit includes the required communication of internal control related matters, and financial statements for fiscal years ending November 2024 and 2023. This year's audit was completed in conformance with the Government Accounting Standard Board (GASB) 34 model. The audit was found to be satisfactory and did not contain any material weaknesses in our financial reporting.

I want to thank Lake County's Finance Department and Amy Bartemio for their hard work in obtaining this clean audit. Upon your acceptance, the 2024 audit will be forwarded to the Board of Directors for its final action.

ENCLOSED DOCUMENTS: Fiscal Year 2024 Financial Audit

STAFF: Walter S. Willis, Executive Director



Solid Waste Agency of Lake County, Illinois

Financial Statements and
Required Supplementary Information

November 30, 2024 and 2023

Solid Waste Agency of Lake County, Illinois

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November 30, 2024 and 2023

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Independent Auditors' Report

To the Board of Directors of
Lake County, Illinois

Opinion

We have audited the financial statements of the Solid Waste Agency of Lake County, Illinois (SWALCO), as of and for the years ended November 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise SWALCO's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of SWALCO as of November 30, 2024 and 2023, and the changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of SWALCO and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about SWALCO's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SWALCO's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about SWALCO's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Baker Tilly US, LLP

Oak Brook, Illinois
May 23, 2025

FINANCIAL STATEMENTS

Solid Waste Agency of Lake County, Illinois

Statements of Net Position
November 30, 2024 and 2023

	2024	2023
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and investments	\$ 2,587,664	\$ 2,602,742
Receivables	299,774	231,992
Prepaid items	4,582	6,333
	2,892,020	2,841,067
Total current assets		
Noncurrent Assets		
Designated assets:		
Equipment replacement fund	197,126	197,126
Restricted assets:		
Net pension asset	614,970	388,176
Capital assets:		
Plant in service	2,331,492	2,331,492
Accumulated depreciation	(1,685,234)	(1,617,305)
	1,458,354	1,299,489
Total noncurrent assets		
	4,350,374	4,140,556
Total assets		
Deferred Outflows of Resources		
Deferred outflows related to pension	306,824	441,996
	306,824	441,996
Total deferred outflows of resources		
Liabilities, Deferred Inflows of Resources and Net Position		
Current Liabilities		
Accounts payable	11,729	49,031
Accrued payroll	27,455	117,741
	39,184	166,772
Total current liabilities		
	39,184	166,772
Total liabilities		
Deferred Inflows of Resources		
Deferred inflows related to pension	470	-
	470	-
Total deferred inflows of resources		
Net Position		
Net investment in capital assets	646,258	714,187
Restricted for:		
Pension	614,970	388,176
Unrestricted	3,356,316	3,313,417
	\$ 4,617,544	\$ 4,415,780
Total net position		

See notes to financial statements

Solid Waste Agency of Lake County, Illinois

Statements of Revenues, Expenses and Changes in Net Position
Years Ended November 30, 2024 and 2023

	2024	2023
Operating Revenues		
County surcharge, current	\$ 994,394	\$ 924,421
Member fees	318,911	318,830
Other miscellaneous	239,605	153,897
Total operating revenues	<u>1,552,910</u>	<u>1,397,148</u>
Operating Expenses		
Personnel services	675,669	637,730
Operational services	36,300	23,133
Contractual services	729,381	592,424
Buildings and equipment maintenance	38,648	31,742
Pension expense (income)	(86,950)	39,380
Depreciation	67,929	67,929
Total operating expenses	<u>1,460,977</u>	<u>1,392,338</u>
Operating income (loss)	<u>91,933</u>	<u>4,810</u>
Nonoperating Income		
Investment income	<u>109,831</u>	<u>96,139</u>
Total nonoperating income	<u>109,831</u>	<u>96,139</u>
Change in net position	201,764	100,949
Net Position, Beginning	<u>4,415,780</u>	<u>4,314,831</u>
Net Position, Ending	<u>\$ 4,617,544</u>	<u>\$ 4,415,780</u>

Solid Waste Agency of Lake County, Illinois

Statements of Cash Flows

Years Ended November 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash Flows From Operating Activities		
Received from members and the County	\$ 1,485,128	\$ 1,348,253
Paid to suppliers for goods and services	(934,368)	(601,587)
Paid to employees for services	(675,669)	(637,730)
Net cash flows from operating activities	<u>(124,909)</u>	<u>108,936</u>
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	-	(31,696)
Net cash flows from capital and related financing activities	<u>-</u>	<u>(31,696)</u>
Cash Flows From Investing Activities		
Investment income	<u>109,831</u>	<u>96,139</u>
Net cash flows from investing activities	<u>109,831</u>	<u>96,139</u>
Net change in cash and cash equivalents	(15,078)	173,379
Cash and Cash Equivalents, Beginning	<u>2,799,868</u>	<u>2,626,489</u>
Cash and Cash Equivalents, Ending	<u>\$ 2,784,790</u>	<u>\$ 2,799,868</u>
Reconciliation of Operating Income (Loss) to Net Cash Flows From Operating Activities		
Operating income (loss)	\$ 91,933	\$ 4,810
Noncash items included in operating income:		
Depreciation	67,929	67,929
Changes in assets and liabilities:		
Receivables	(67,782)	(48,895)
Prepaid items	1,751	15,154
Accounts payable	(37,302)	10,771
Accrued payroll	(90,286)	26,390
Pension related deferrals and liabilities	(91,152)	35,054
Unearned revenue	-	(2,277)
Net cash flows from operating activities	<u>\$ (124,909)</u>	<u>\$ 108,936</u>
Reconciliation of Cash and Cash Equivalents to Statements of Net Position		
Cash and investments	\$ 2,587,664	\$ 2,602,742
Equipment replacement fund	<u>197,126</u>	<u>197,126</u>
Cash and cash equivalents	<u>\$ 2,784,790</u>	<u>\$ 2,799,868</u>

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 1. Summary of Significant Accounting Policies

The financial statements of Solid Waste Agency of Lake County, Illinois (SWALCO), have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to enterprise funds of government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The significant accounting principles and policies utilized by SWALCO are described below:

Reporting Entity

SWALCO is a municipal corporation formed by Lake County and 43 municipalities within Lake County for the purpose of implementing the Lake County Solid Waste Management Plan. SWALCO has a Board of Directors made up from these members, an Executive Committee (one permanent seat for Lake County, two seats for members with 30,000 or more residents and six at large seats), a Legislative Committee and five staff members. SWALCO is established pursuant to the Intergovernmental Cooperation Act of the State of Illinois, the Illinois Local Solid Waste Disposal Act, the Illinois Planning and Recycling Act and Lake County Board Resolution #38 of September 12, 1989. Operations began on February 21, 1991. Following criteria established by GASB, SWALCO is not considered a component unit of the county.

Mission Statement and Objectives

SWALCO implements a regional approach to solid waste management by addressing the economic, political and environmental issues in Lake County and by meeting the following objectives:

- Implement and update the Lake County Solid Waste Management Plan.
- Facilitate an efficient, reliable and environmentally sound waste disposal system.
- Advise and assist SWALCO members regarding solid waste management issues.
- Educate the public regarding the implications of solid waste management options.
- Identify and disseminate information regarding techniques to reduce, reuse and recycle solid waste.

The entity generally does not dispose of solid waste for its members.

Funding

The Agency is funded from a surcharge imposed at sanitary landfills. The surcharge also funds the Lake County Health Department's enforcement program. The Agency also receives a yearly operations and maintenance fee from its members based on the number of households in each member community.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

SWALCO is presented following enterprise fund accounting. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred and net income is necessary for management accountability.

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 1. Summary of Significant Accounting Policies (continued)

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

Deposits and Investments

For purposes of the statement of cash flows, cash and cash equivalents have original maturities of three months or less from the date of acquisition. SWALCO's deposits and investments are maintained by the Treasurer of Lake County in pooled deposit and investment accounts. The county's policy is to maintain collateral for all deposits.

Receivables/Payables

Receivables consist of membership fees being paid over a number of years from member communities due to SWALCO. Breakdown of accounts receivable is as follows:

	2024	2023
Statutory fee receivable	\$ 299,774	\$ 231,992

SWALCO anticipates no issues with collections from member communities and others. As such, no allowance for uncollectible accounts is considered necessary.

Accounts payable consists of amounts due from SWALCO to outside parties for goods and services received.

Restricted Assets

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits.

Designated Assets

During fiscal year 2009, the Agency authorized a replacement account to fund any future replacement of capital items. As of November 30, 2024 and 2023, the Agency had designated assets of \$197,126 and \$197,126, respectively.

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 1. Summary of Significant Accounting Policies (continued)

Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are accounted for on the consumption method.

Capital Assets

Capital assets are generally defined by SWALCO as assets with an initial, individual cost of more than \$25,000 and an estimated useful life in excess of one year.

Capital assets of SWALCO are recorded at cost or the estimated acquisition value at the time of contribution to SWALCO. Major outlays for SWALCO capital assets are capitalized as projects are constructed. Capital assets in service are depreciated using the straight-line method over the following useful lives:

	Years
Land improvements	5-10
Buildings	30
Office furniture and equipment	2-10

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources to pensions and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF or the Fund) and additions to /deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Revenues and Expenses

SWALCO distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with SWALCO's principal ongoing operations. Operating expenses include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 1. Summary of Significant Accounting Policies (continued)

Effect of New Accounting Standards on Current Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 101, *Compensated Absences*
- Statement No. 102, *Certain Risk Disclosures*
- Statement No. 103, *Financial Reporting Model Improvement*
- Statement No. 104, *Disclosure of Certain Capital Assets*

When they become effective, application of these standards may restate portions of these financial statements.

Comparative Data

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

Note 2. Deposits and Investments

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, SWALCO's deposits may not be returned to SWALCO.

SWALCO maintains certain deposits at the same institutions as the County. The custodial credit risk pertaining specifically to SWALCO's resources at these institutions cannot be determined individually for those accounts.

State statutes authorize SWALCO to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks, savings and loan associations and credit unions. As of November 30, 2024, SWALCO had deposits, consisting of cash of \$730,993 and non-participating certificates of deposit of \$2,053,797 all with federally insured financial institutions. As of November 30, 2023, SWALCO had deposits, consisting of cash of \$2,799,868 all with federally insured financial institutions.

The County's current investment policy addresses custodial credit risk. The County's investment policy states that it will not maintain funds in any financial institution that is not a member of the FDIC or National Credit Union Association Systems (NCUA). Furthermore, the County will not maintain funds in any financial institutions that do not collateralize all funds in excess of the FDIC or NCUA insurance limits. Refer to the County financial statements for additional details.

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 3. Changes in Capital Assets

A summary of changes in capital assets for 2024 follows:

	Balance 12/1/23	Increases	Decreases	Balance 11/30/24
Capital assets, not being depreciated:				
Land	\$ 166,217	\$ -	\$ -	\$ 166,217
Capital assets being depreciated:				
Land improvements	266,606	-	-	266,606
Buildings	1,710,036	-	-	1,710,036
Office furniture and equipment	188,633	-	-	188,633
Total capital assets being depreciated	2,165,275	-	-	2,165,275
Total capital assets	2,331,492	-	-	2,331,492
Less accumulated depreciation	(1,617,305)	(67,929)	-	(1,685,234)
Net capital assets	\$ 714,187	\$ (67,929)	\$ -	\$ 646,258

A summary of changes in capital assets for 2023 follows:

	Balance 12/1/22	Increases	Decreases	Balance 11/30/23
Capital assets, not being depreciated:				
Land	\$ 166,217	\$ -	\$ -	\$ 166,217
Capital assets being depreciated:				
Land improvements	266,606	-	-	266,606
Buildings	1,678,340	31,696	-	1,710,036
Office furniture and equipment	188,633	-	-	188,633
Total capital assets being depreciated	2,133,579	31,696	-	2,165,275
Total capital assets	2,299,796	31,696	-	2,331,492
Less accumulated depreciation	(1,549,376)	(67,929)	-	(1,617,305)
Net capital assets	\$ 750,420	\$ (36,233)	\$ -	\$ 714,187

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 4. Net Position

GASB No. 34 requires the classification of net position into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net Investment in Capital Assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds. SWALCO has no debt outstanding as of November 30, 2024 or 2023.

Restricted - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position - This component of net position consists of net position that do not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted resources are available for use, it is the Agency's policy to use restricted resources first, then unrestricted resources as they are needed.

The following calculation supports the investment in capital assets as of November 30, 2024 and 2023:

	2024	2023
Plant in service	\$ 2,331,492	\$ 2,331,492
Accumulated depreciation	(1,685,234)	(1,617,305)
Total investment in capital assets	\$ 646,258	\$ 714,187

Note 5. Contingencies and Commitments

Contingent Liabilities

Due to the nature of SWALCO's operations, claims and legal actions against hazardous waste disposal may be incurred. No amount has been recorded as a loss because the probability, or amount, cannot be reasonably estimated.

Landfill Contracts

SWALCO has executed waste disposal capacity agreements with seven landfills. The agreements were executed to provide guaranteed disposal capacity to the participating communities over their agreed to terms. The agreements further call for monthly payments to SWALCO based on the tonnage received from the members. Complete terms and conditions of the agreements are available from SWALCO offices.

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 6. Risk Management

SWALCO is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; workers' compensation; and health care of its employees. These risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial liability in any of the past three years. There were no significant reductions in coverage compared to the prior year.

Note 7. Employee Retirement System

Plan Description

The Agency's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The Agency's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. The report is available for download at www.imrf.org.

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Benefits Provided

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 7. Employee Retirement System (continued)

Employees Covered by Benefit Terms

As of December 31, 2023 and 2022, the following employees were covered by the benefit terms:

	2023	2022
Retirees and beneficiaries currently receiving benefits	3	3
Inactive plan members entitled to but not yet receiving benefits	3	2
Active plan members	5	5
 Total	 11	 10

Contributions

As set by statute, the Agency's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Agency's annual contribution rate for calendar year 2024 and 2023 was 0.93% and 0.90%, respectively. SWALCO also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability (Asset)

The Agency's net pension liability (asset) was measured as of December 31, 2023 and 2022. The total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 7. Employee Retirement System (continued)

Actuarial Assumption

The following are the methods and assumptions used to determine total pension liability (asset) at December 31, 2023:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- For Non-disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables and future mortality improvements projected using scale MP-2021.
- For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.
- For Active Members the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	34.50 %	6.35 %	5.00 %
International equities	18.00	8.00	6.35
Fixed income	24.50	4.85	4.75
Real estate	10.50	6.30	6.00
Alternatives	11.50		
Private equity	-	12.35	8.65
Commodities	-	7.20	6.05
Cash equivalents	<u>1.00</u>	3.80	3.80
Total	<u>100.00 %</u>		

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 7. Employee Retirement System (continued)

The following are the methods and assumptions used to determine total pension liability (asset) at December 31, 2022:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For Non-disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020.
- For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.
- For Active Members the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	39.00 %	3.25 %	1.90 %
International equities	15.00	4.89	3.15
Fixed income	25.00	(0.50)	(0.60)
Real estate	10.00	4.20	6.20
Alternatives	10.00		
Private equity	-	8.85	5.50
Commodities	-	2.90	1.70
Cash equivalents	1.00	(0.90)	(0.90)
Total	<u>100</u> %		

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 7. Employee Retirement System (continued)

Discount Rate

A Discount Rate of 7.25% was used to measure the total pension liability (asset). The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return (7.25%) on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate (3.77%) based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

IMRF's fiduciary net position as of December 31, 2023 was projected to be available to make all projected future benefit payments of active and inactive members and all benefit recipients of the plan. For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77% and the resulting single discount rate is 7.25%.

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 7. Employee Retirement System (continued)

Changes in the Net Pension Liability (Asset): The following table shows the components of the Agency's annual pension liability (asset) and related fiduciary net position for the calendar years ended December 31, 2023 and 2022:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at December 31, 2021	\$ 3,076,970	\$ 4,419,526	\$ (1,342,556)
Changes for the year:			
Service cost	38,268	-	38,268
Interest on the total pension liability	218,746	-	218,746
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	128,242	-	128,242
Changes of assumptions	-	-	-
Contributions, employer	-	4,231	(4,231)
Contributions, employees	-	21,160	(21,160)
Net investment income	-	(596,801)	596,801
Benefit payments, including refunds of employee contributions	(157,831)	(157,831)	-
Other (net transfer)	-	2,286	(2,286)
Net changes	227,425	(726,955)	954,380
Balances at December 31, 2022	3,304,395	3,692,571	(388,176)
Changes for the year:			
Service cost	49,023	-	49,023
Interest on the total pension liability	235,453	-	235,423
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	32,167	-	32,167
Changes of assumptions	(666)	-	(666)
Contributions, employer	-	4,371	(4,371)
Contributions, employees	-	21,153	(21,153)
Net investment income	-	418,126	(418,126)
Benefit payments, including refunds of employee contributions	(162,557)	(162,557)	-
Other (net transfer)	-	99,121	(99,121)
Net changes	153,420	380,214	(226,794)
Balances at December 31, 2023	\$ 3,457,815	\$ 4,072,785	\$ (614,970)

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 7. Employee Retirement System (continued)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability (asset) as of December 31, 2023 and 2022, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

Net Pension Liability (Asset)	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
December 31, 2023	\$ (261,781)	\$ (614,970)	\$ (911,966)
December 31, 2022	(43,615)	(388,176)	(675,079)

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the years ended November 30, 2024 and 2023, the Agency recognized pension expense (income) of (\$87,025) and \$39,660, respectively. At November 30, 2024 and 2023, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	November 30, 2024		November 30, 2023	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in expense in future periods:		1		
Differences between expected and actual experience	\$ 76,197	\$ -	\$ 103,583	\$ -
Changes of assumptions	-	470	781	-
Net difference between projected and actual earnings on pension plan investments	226,734	-	333,495	-
Total deferred amounts to be recognized in pension expense in future periods	302,931	470	437,859	-
Pension contributions made subsequent to the measurement date	3,893	-	4,137	-
Total deferred amounts related to pensions	\$ 306,824	\$ 470	\$ 441,996	\$ -

Solid Waste Agency of Lake County, Illinois

Notes to Financial Statements
November 30, 2024 and 2023

Note 7. Employee Retirement System (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Years Ending December 31:	Net Deferred Outflows/Inflows of Resources
2024	\$ 78,230
2025	98,741
2026	155,847
2027	(30,357)
Total	\$ 302,461

Note 8. Other Postemployment Benefits (OPEB)

All full-time employees participate in a single-employer self-insured health care plan administered through Lake County. The Plan provides limited health care coverage at 100% of the active premium rate. The State of Illinois requires IMRF employers who offer health insurance to their active employees to offer the same health insurance to disabled members, retirees and surviving spouses at the same premium rate for active employees. Therefore an implicit rate subsidy exists for retirees (that is, the difference between the premium rate charged to retirees for the benefit and the estimated rate that would be applicable to those retirees if that benefit were acquired for them as a separate group) resulting from the participation in postemployment healthcare plans that cover both active employees and retirees. The plan operates on a pay-as-you-go funding basis. No assets are accumulated or dedicated to funding the retiree health insurance benefits. The actuarial valuation of the plan is computed for the county as a whole. The Agency's portion of the liability is not considered material to the financial statements.

Further details regarding the county's entire commitment to the health care plan can be found in the Lake County, Illinois financial statements.

Note 9. Related Parties

SWALCO is a stand-alone government as determined by criteria established by GASB. Lake County does provide certain services including, but not limited to, banking, general ledger, payroll and other data processing.

Note 10. Subsequent Events

The Agency evaluated subsequent events through the date the financial statements were available to be issued, for events requiring recording or disclosure in the financial statements. No significant events were noted.

REQUIRED SUPPLEMENTARY INFORMATION

Solid Waste Agency of Lake County, Illinois

Statement of Revenues, Expenses and Changes in Net Position -
 Budget and Actual
 Year Ended November 30, 2024

	Original and Final Budget	Actual	Variance
Operating Revenues			
County surcharge, current	\$ 913,000	\$ 994,394	\$ 81,394
Member fees	318,827	318,911	84
Other miscellaneous	211,800	239,605	27,805
Total operating revenues	1,443,627	1,552,910	109,283
Operating Expenses			
Personnel services	682,819	675,669	7,150
Operational services	36,600	36,300	300
Contractual services	771,955	729,381	42,574
Buildings and equipment maintenance	44,135	38,648	5,487
Pension expense (income)	-	(86,950)	86,950
Depreciation	-	67,929	(67,929)
Total operating expenses	1,535,509	1,460,977	74,532
Operating income (loss)	(91,882)	91,933	183,815
Nonoperating Income			
Investment income	86,625	109,831	23,206
Change in net position	\$ (5,257)	201,764	\$ 207,021
Net Position, Beginning		4,415,780	
Net Position, Ending		\$ 4,617,544	

See notes to required supplementary information

Solid Waste Agency of Lake County, Illinois

Statement of Revenues, Expenses and Changes in Net Position -
 Budget and Actual
 Year Ended November 30, 2023

	Original and Final Budget	Actual	Variance
Operating Revenues			
County surcharge, current	\$ 898,000	\$ 924,421	\$ 26,421
Member fees	315,876	318,830	2,954
Other miscellaneous	171,800	153,897	(17,903)
Total operating revenues	1,385,676	1,397,148	11,472
Operating Expenses			
Personnel services	673,839	637,730	36,109
Operational services	38,050	23,133	14,917
Contractual services	709,206	592,424	116,782
Buildings and equipment maintenance	32,000	31,742	258
Pension expense (income)	4,804	39,380	(34,576)
Depreciation	-	67,929	(67,929)
Total operating expenses	1,457,899	1,392,338	65,561
Operating income (loss)	(72,223)	4,810	77,033
Nonoperating Income			
Investment income	17,285	96,139	78,854
Change in net position	\$ (54,938)	100,949	\$ 155,887
Net Position, Beginning		4,314,831	
Net Position, Ending		\$ 4,415,780	

Solid Waste Agency of Lake County, Illinois

Notes to Required Supplementary Information
Year Ended November 30, 2024 and 2023

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the accrual basis of accounting. We also note depreciation expense is not budgeted.

Solid Waste Agency of Lake County, Illinois

Illinois Municipal Retirement Fund
Schedule of Changes in the Agency's Net Pension Liability (Asset) and Related Ratios
As of Measurement Date

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability										
Service cost	\$ 49,023	\$ 38,268	\$ 48,554	\$ 49,114	\$ 49,143	\$ 45,285	\$ 47,951	\$ 44,802	\$ 48,289	
Interest on the total pension liability	235,453	218,746	208,586	199,859	188,842	178,364	175,349	168,288	162,272	150,456
Differences between expected and actual experience	32,167	128,242	24,946	24,396	(18,482)	39,084	(6,761)	(20,058)	(76,621)	(113,552)
Changes of assumptions	(56)	-	-	4,870	-	68,379	(70,935)	-	-	76,876
Benefit payments, including refunds of member contributions	(162,557)	(157,831)	(116,057)	(110,103)	(107,888)	(105,251)	(102,863)	(100,563)	(3,502)	(2,077)
Net change in total pension liability	153,420	227,425	166,039	165,136	111,805	226,811	42,742	95,512	126,951	159,994
Total Pension Liability, Beginning	\$ 3,304,395	\$ 3,076,970	\$ 2,910,831	\$ 2,745,795	\$ 2,583,990	\$ 2,408,179	\$ 2,365,437	\$ 2,269,925	\$ 2,142,974	\$ 1,982,380
Total Pension Liability, Ending (A)	<u>\$ 3,457,815</u>	<u>\$ 3,304,395</u>	<u>\$ 3,076,970</u>	<u>\$ 2,910,931</u>	<u>\$ 2,745,795</u>	<u>\$ 2,633,990</u>	<u>\$ 2,408,179</u>	<u>\$ 2,365,437</u>	<u>\$ 2,269,925</u>	<u>\$ 2,142,974</u>
Plan Fiduciary Net Position										
Employer contributions	\$ 4,371	\$ 4,231	\$ 3,855	\$ 3,705	\$ 3,346	\$ 3,309	\$ 3,441	\$ 3,416	\$ 3,761	\$ 29,566
Employee contributions	21,153	21,160	19,485	20,081	19,084	18,850	18,222	17,878	17,770	16,266
Net investment income (loss)	(596,801)	(596,801)	(648,481)	(648,809)	(571,087)	(132,179)	513,968	185,576	144,083	165,146
Benefit payments, including refunds of member contributions	(162,557)	(157,831)	(116,057)	(110,103)	(107,888)	(105,251)	(102,863)	(100,563)	(3,502)	(2,077)
Other (net transfer)	99,121	2,286	(2,773)	22,909	2,197	42,924	(38,435)	9,372	(175,285)	(85,586)
Net change in plan fiduciary net position	380,214	(726,865)	552,968	435,401	486,006	(232,357)	394,333	115,580	(143,183)	122,218
Plan Fiduciary Net Position, Beginning	<u>\$ 3,692,571</u>	<u>\$ 4,419,526</u>	<u>\$ 3,886,527</u>	<u>\$ 3,430,126</u>	<u>\$ 2,942,120</u>	<u>\$ 3,174,477</u>	<u>\$ 2,780,144</u>	<u>\$ 2,654,484</u>	<u>\$ 2,807,657</u>	<u>\$ 2,685,429</u>
Plan Fiduciary Net Position, Ending (B)	<u><u>\$ 4,072,785</u></u>	<u><u>\$ 3,692,571</u></u>	<u><u>\$ 4,419,526</u></u>	<u><u>\$ 3,886,527</u></u>	<u><u>\$ 3,430,126</u></u>	<u><u>\$ 2,942,120</u></u>	<u><u>\$ 3,174,477</u></u>	<u><u>\$ 2,780,144</u></u>	<u><u>\$ 2,654,484</u></u>	<u><u>\$ 2,807,657</u></u>
Employer's Net Pension Liability (Asset) - Ending (a) - (c)	<u><u><u>\$ (514,370)</u></u></u>	<u><u><u>\$ (388,176)</u></u></u>	<u><u><u>\$ (1,342,556)</u></u></u>	<u><u><u>\$ (955,566)</u></u></u>	<u><u><u>\$ (584,331)</u></u></u>	<u><u><u>\$ (308,190)</u></u></u>	<u><u><u>\$ (765,298)</u></u></u>	<u><u><u>\$ (414,707)</u></u></u>	<u><u><u>\$ (344,539)</u></u></u>	<u><u><u>\$ (564,382)</u></u></u>
Plan fiduciary net position as a percentage of the total pension liability (asset)	117.78%	111.75%	143.63%	132.83%	124.92%	111.70%	131.82%	117.53%	117.38%	131.02%
Covered-employee payroll	\$ 470,075	\$ 470,227	\$ 433,011	\$ 446,239	\$ 423,681	\$ 418,887	\$ 404,931	\$ 397,304	\$ 384,891	\$ 365,905
Employer's net pension liability as a percentage of covered-employee payroll	(130,822%)	(82,55%)	(310,05%)	(214,14%)	(161,53%)	(73,56%)	(189,24%)	(164,38%)	(93,91%)	(181,16%)

See notes to required supplementary information

Solid Waste Agency of Lake County, Illinois

Illinois Municipal Retirement Fund

Schedule of Employer Contributions

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 4,372	\$ 4,232	\$ 3,854	\$ 3,704	\$ 3,346	\$ 3,309	\$ 3,442	\$ 3,417	\$ 3,751	\$ 29,569
Contributions in relation to the actuarially determined contribution	<u>(4,371)</u>	<u>(4,231)</u>	<u>(3,853)</u>	<u>(3,705)</u>	<u>(3,346)</u>	<u>(3,309)</u>	<u>(3,441)</u>	<u>(3,416)</u>	<u>(3,751)</u>	<u>(29,569)</u>
Contribution deficiency (excess)	\$ 1	\$ 1	\$ 1	\$ (1)	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -
Covered-employee payroll	\$ 470,376	\$ 470,227	\$ 433,011	\$ 446,239	\$ 423,651	\$ 418,987	\$ 404,931	\$ 397,304	\$ 394,391	\$ 366,905
Contributions as a percentage of covered-employee payroll	0.93%	0.90%	0.89%	0.83%	0.79%	0.79%	0.85%	0.86%	0.95%	0.96%

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 11 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	28 years
Asset valuation method	5-Year smooth market, 20% corridor
Wage growth	2.75%
Inflation	2.25%
Salary increases	2.85% to 13.75% including inflation
Investment rate of return	7.25%
Retirement Age	
Mortality	

Other information:

There were no benefit changes during the year.

Experience-based tables of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019. For Non-disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For Active Members the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.



Reporting and insights from the fiscal year 2024 audit:

**Solid Waste Agency of Lake
County, Illinois**

November 30, 2024

Executive summary

May 23, 2025

Board of Directors
Solid Waste Agency of Lake County
1131 Estes Street
Gurnee, IL 60031

We have completed our audit of the financial statements of the Solid Waste Agency of Lake County (SWALCO) for the year ended November 30, 2024, and have issued our report thereon dated May 23, 2025. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of SWALCO's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

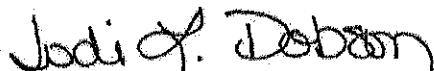
Additionally, we have included information on key risk areas SWALCO should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

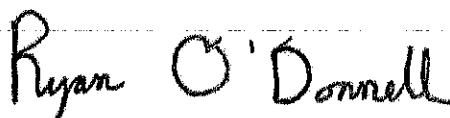
- Jodi Dobson, Principal: jodi.dobson@bakertilly.com or +1 (608) 240 2469
- Ryan O'Donnell, Director: ryan.odonnell@bakertilly.com or +1 (608) 240 2606

Sincerely,

Baker Tilly US, LLP



Jodi Dobson, CPA, Principal



Ryan O'Donnell, CPA, Director

THIS COMMUNICATION IS INTENDED SOLELY FOR THE INFORMATION AND USE OF THOSE CHARGED WITH GOVERNANCE, AND, IF APPROPRIATE, MANAGEMENT, AND IS NOT INTENDED TO BE AND SHOULD NOT BE USED BY ANYONE OTHER THAN THESE SPECIFIED PARTIES.

BAKER TILLY ADVISORY GROUP, LP AND BAKER TILLY US, LLP, TRADING AS BAKER TILLY, ARE MEMBERS OF THE GLOBAL NETWORK OF BAKER TILLY INTERNATIONAL LTD., THE MEMBERS OF WHICH ARE SEPARATE AND INDEPENDENT LEGAL ENTITIES. BAKER TILLY US, LLP IS A LICENSED CPA FIRM THAT PROVIDES ASSURANCE SERVICES TO ITS CLIENTS. BAKER TILLY ADVISORY GROUP, LP AND ITS SUBSIDIARY ENTITIES PROVIDE TAX AND CONSULTING SERVICES TO THEIR CLIENTS AND ARE NOT LICENSED CPA FIRMS.

Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of SWALCO's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Board of Directors:
 - Are free from material misstatement
 - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Our audit does not relieve management or the Board of Directors of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Board of Directors, including:

- Internal control matters
- Qualitative aspects of SWALCO's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of SWALCO and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards (if applicable)

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about SWALCO's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis	Revenues and receivables	General disbursements
Cash and investments		
Payroll	Pension and OPEB liabilities/(assets) and related deferrals	Financial reporting and required disclosures
Capital assets including infrastructure	Net position calculations	

Internal control matters

We considered SWALCO's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of SWALCO's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by SWALCO are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2024. We noted no transactions entered into by SWALCO during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Depreciation	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole
Net pension liability/(asset) and related deferrals	Evaluation of information provided by the Illinois Municipal Retirement Fund	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for SWALCO or that otherwise appear to be unusual due to their timing, size or nature

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report and key audit matters

There have been no departures from the auditors' standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial, and to communicate accumulated misstatements to management. The schedule within the attachments summarizes the uncorrected misstatements that we presented to management, other than those that are clearly trivial, that, in our judgment, may not have been detected except through our auditing procedures. In our judgment, none of the uncorrected misstatements, either individually or in the aggregate, indicate matters that could have had a significant effect on SWALCO's financial reporting process.

Management has determined that the effects of the uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the basic financial statements under audit.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as SWALCO's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The attachments include copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of SWALCO's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date of the financial statements, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and SWALCO that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with SWALCO's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation

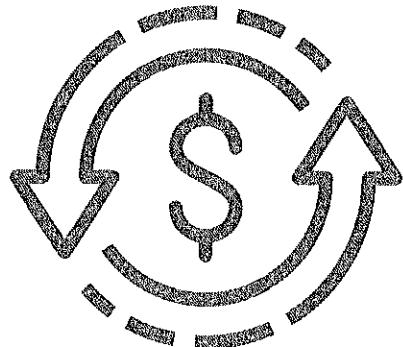
None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

**Non-attest services are provided by Baker Tilly Advisory Group, LP.*

Audit committee resources

Our business is to know every aspect of yours and to maintain a constant lookout for what is next. We invite you to learn about some of the trending challenges and opportunities for public sector organizations like yours and how Baker Tilly can help.

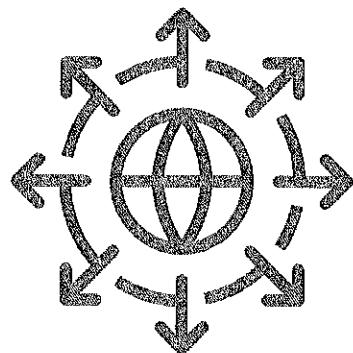
To explore more trending topics and regulatory updates, visit our resource page at <https://www.bakertilly.com/insights/audit-committee-resource-page>.



Funding evaluation and pursuit

Public sector organizations may be eligible for grants, tax credits and other financial incentives through funding opportunities such as the Inflation Reduction Act, the Clean Communities Investment Accelerator, and the Infrastructure Investment and Jobs Act.

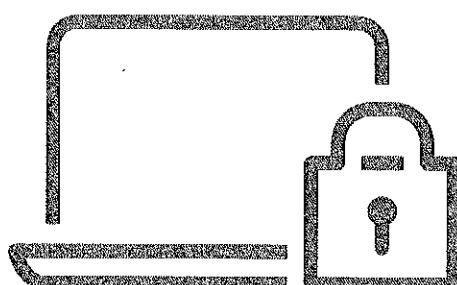
Baker Tilly can help you navigate, understand and pursue various federal and state funding sources through grant research and tracking, advising and writing, and management and compliance services.



Digital transformation

Digitizing public services can be a game changer for governments. Streamlining inefficient processes, providing digital access and delivery of services to meet public expectations, implementing technology to protect constituent data, leveraging information to make data-driven decisions and migrating outdated on-premises systems to the cloud are crucial to an entity's success.

Through these types of digital services, Baker Tilly can help you scale with future demand and be better positioned to rapidly respond to changing demands.



Cybersecurity

Public sector organizations face significant challenges from cyber threats and IT regulations. It can feel like you are on the defense keeping up with the latest risks, regulations and emerging trends. To mitigate risk, you must understand your organization's unique vulnerabilities, cybersecurity processes and controls.

Baker Tilly can help enhance your cybersecurity posture and ensure compliance, with solutions in IT compliance and security and cybersecurity and data protection to safeguard your data and navigate complex risk environments.

Management representation letter



SOLID WASTE AGENCY OF LAKE COUNTY, IL

Antioch	Highland Park	Lindenhurst	Third Lake
Bannockburn	Highwood	Long Grove	Tower Lakes
Beach Park	Island Lake	Mundelein	Vernon Hills
Deer Park	Kildeer	North Barrington	Volo
Deerfield	Lake Barrington	North Chicago	Wadsworth
Fox Lake	Lake Bluff	Park City	Wauconda
Grayslake	Lake County	Port Barrington	Waukegan
Great Lakes NTC	Lake Forest	Riverwoods	Winthrop Harbor
Green Oaks	Lake Villa	Round Lake	Zion
Gurnee	Lake Zurich	Round Lake Beach	
Hainesville	Libertyville	Round Lake Heights	
Hawthorn Woods	Lincolnshire	Round Lake Park	

May 23, 2025

Baker Tilly US, LLP

1301 W. 22nd Street
Suite 400
Oak Brook, Illinois 60523

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Solid Waste Agency of Lake County, Illinois (SWALCO) as of November 30, 2024 and for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position of SWALCO and the respective changes in financial position and cash flows in conformity with accounting principles generally accepted in the United States of America (GAAP). We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated October 17, 2022, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the Department required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, if any, are reasonable in accordance with U.S. GAAP.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of accounting principles generally accepted in the United States of America.
- 7) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 8) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 9) We believe the effects of the uncorrected financial statement misstatements summarized in the attached schedule are immaterial, both individually and in the aggregate, to the basic financial statements as a whole.
- 10) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with accounting principles generally accepted in the United States of America.
- 11) Guarantees, whether written or oral, under which SWALCO is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 12) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 13) We have disclosed to you results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

- 14) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.
- 16) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 17) There are no related parties and all the related party relationships and transactions, including side agreements, of which we are aware.

Other

- 18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 19) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that you have reported to us.
- 20) We have a process to track the status of audit findings and recommendations.
- 21) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 22) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 23) SWALCO has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources or fund balance or net position.
- 24) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.

25) There are no:

- a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
- b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
- c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
- d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.

26) In regards to the nonattest services performed by you listed below, we acknowledge our responsibility related to these nonattest services and have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed, and 4) accepted responsibility for the results of the services.

- a) Financial statement preparation
- b) Adjusting journal entries (if any)

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

- 27) SWALCO has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 28) SWALCO has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
- 29) The financial statements properly classify all funds and activities.
- 30) Components of net position (net investment in capital assets; restricted; and unrestricted) are properly classified and, if applicable, approved.
- 31) Provisions for uncollectible receivables, if any, have been properly identified and recorded.
- 32) Expenses have been appropriately classified in or allocated to functions and programs in the statement of revenues, expenses and changes and net position, and allocations have been made on a reasonable basis.
- 33) Revenues are appropriately classified in the statement of revenues, expenses and changes and net position within program revenues and general revenues.
- 34) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 35) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).

- 36) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
- 37) Tax-exempt bonds issued have retained their tax-exempt status.
- 38) We have appropriately disclosed SWALCO's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy.
- 39) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 40) We assume responsibility for, and agree with, the findings of specialists in evaluating the total OPEB liability and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had impact on the independence or objectivity of the specialists.
- 41) We assume responsibility for, and agree with, the information provided by the Illinois Municipal Retirement Fund as audited by Plante & Moran LLC relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.
- 42) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 – *Fair Value Measurement*. In addition our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.
- 43) The auditing standards define an annual report as "a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity's operations and the financial results and financial position as set out in the financial statements." Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditors' report thereon. We do not prepare an annual report.
- 44) We have assessed the impact of GASB Statement No. 100, *Accounting Changes and Error Corrections*, and have determined the standard does not apply.

45) There have been no changes to our assessment or applicability with regard to all previously effective GASB Statements that were deemed immaterial or did not impact SWALCO at the time the statements went into effect.

Sincerely,

Solid Waste Agency of Lake County, Illinois

Signed: 
Walter Willis, Executive Director

Signed: 
Amy Battalio, Executive Office Manager

SUMMARY OF UNCORRECTED FINANCIAL STATEMENT MISSTATEMENTS

Lake County - SWALCO

**SUMMARY OF UNCORRECTED FINANCIAL STATEMENT MISSTATEMENTS
FOR COMMUNICATION TO MANAGEMENT AND GOVERNING BODY**
November 30, 2024

Business – Type Activities	Financial Statements Effect – Debit (Credit) to Financial Statement Total						Change in Net Position/ Fund Balances
	Total Assets/ Deferred Outflows	Noncurrent Assets	Current Liabilities	Noncurrent Liabilities	Total Revenues	Total Expenses/ Expenditures	
\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ (15,401)	\$ - - - -	\$ 7,900 \$ 7,900

Client service team



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Accounting changes relevant to SWALCO

Future accounting standards update

GASB Statement Number	Description	Potentially Impacts you	Effective Date
101	Compensated Absences	<input checked="" type="checkbox"/>	11/30/25
102	Certain Risk Disclosures	<input checked="" type="checkbox"/>	11/30/25
103	Financial Reporting Model Improvements	<input checked="" type="checkbox"/>	11/30/26
104	Disclosure of Certain Capital Assets	<input checked="" type="checkbox"/>	11/30/26

Further information on upcoming [GASB pronouncements](#).

Updated accounting and reporting for compensated absences

The Governmental Accounting Standards Board (GASB) issued its Statement No. 101, *Compensated Absences*, in June 2022. The objective of GASB 101 is to update the recognition and measurement guidance for compensated absences for state & local government employers. It supersedes GASB No. 16, *Accounting for Compensated Absences*, issued in 1992, as well as earlier guidance, and addresses changes resulting from the types of leave now being offered. GASB 101 is effective for fiscal years beginning after December 15, 2023 (i.e., December 31, 2024, and June 30, 2025 year-end reporting entities).

GASB 101 more appropriately reflects a liability *when* a government incurs an obligation for compensated absences, and will improve comparability of reporting between governments that offer different types of leave. It requires that liabilities be recognized for (1) leave that has not been used, and (2) leave that has been used but not yet paid in cash or settled-up via non-cash means. Compensated absences is defined as leave for which employees may receive one or more of the following:

- Cash payments when the leave is used for time off;
- Other cash payments, such as payment for unused leave upon termination of employment, or;
- Noncash settlements, such as conversion to defined benefit postemployment benefits.

Examples of compensated absences provided in GASB 101 include vacation, sick leave, paid time off (PTO), holidays, parental leave, bereavement leave, and certain types of sabbatical leave. Payment or settlement of compensated absences could occur during employment, or upon termination of employment. GASB 101 does not apply to benefits that are within the scope of GASB 47, *Accounting for Termination Benefits*.

GASB 101 requires that a liability should be recognized for leave that has not been used if all of the following are true:

- The leave is attributable to services already rendered;
- The leave accumulates, and;
- The leave is “more likely than not” (i.e., likelihood of more than 50%) to be used for time off or otherwise paid in cash or settled through noncash means (101 provides factors to assess this criteria). (This differs from GASB 16, which required payment to be “probable” to be recognized).

Under GASB 101, governments will now need to accrue for time that has accumulated and is likely to be used, even if the employee is not eligible for a payout upon termination. This was not a requirement under GASB 16, and thus may result in a higher compensated absence liability.

GASB 101 requires liabilities for compensated absences to be recognized in financial statements prepared using the economic resources measurement focus equal to the amount of leave that has not yet been used and leave that has been used but not yet paid or settled. GASB 101 did not change the report for financial statements prepared using the current financial resources measurement focus (i.e., governmental funds).

Other changes in financial statement disclosures include the change in compensated absences liability can now be disclosed as a net change, rather than gross increases/decreases in the liability. Also, governments are no longer required to disclose which fund has typically liquidated the liability.

We recommend that governments begin to review the guidance contained in GASB 101 within the context of your existing compensated absences policies and accounting practices, in order to be better informed in terms of the information that you will need for this implementation.

New guidance on disclosure of certain risks

The requirements in GASB Statement No. 102, *Certain Risk Disclosures* is meant to provide financial statement users with information about certain risks when circumstances make a government vulnerable to a heightened possibility of loss or harm. It requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints.

- (a) The Statement defines a concentration as a lack of diversity related to an aspect of a significant inflow or outflow of resources—for example, a small number of companies that represent a majority of employment in a government's jurisdiction, or a government that relies on one revenue source for most of its revenue.
- (b) The Statement defines a constraint as a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority—such as a voter-approved property tax cap or a state-imposed debt limit.

Concentrations and constraints may limit a government's ability to acquire resources or control spending.

The Statement generally requires a government to disclose information about a concentration or constraint if all of the following criteria are met:

- (a) The concentration or constraint is *known* to the government prior to issuing the financial statements.
- (b) The concentration or constraint makes the government vulnerable to the risk of a substantial impact.

(c) An event or events associated with the concentration or constraint that could cause a substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

The disclosures should include a description of the following:

- The concentration or constraint,
- Each event associated with the concentration or constraint that could cause a substantial impact if the event has occurred or has begun to occur prior to the issuance of the financial statements, and
- Actions taken by the government to mitigate the risk prior to the issuance of the financial statements.

Changes to the financial reporting model

GASB Statement 103, *Financial Reporting Model Improvements*, builds on Statement 34 by providing key targeted improvements to the financial reporting model. Its requirements are designed to:

- Enhance the effectiveness of governmental financial reports in providing information essential for decision making and assessing a government's accountability, and
- Address certain application issues.

The targeted improvements contained in Statement 103 establish or modify existing accounting and financial reporting requirements related to:

- Management's discussion and analysis - While the overall requirements do not substantially change management's discussion and analysis, the modifications are meant to improve the analysis included in this section and provide details about the items that should be discussed as currently known facts, decisions, or conditions expected to have a significant financial effect in the subsequent period.
- Unusual or infrequent items (previously known as extraordinary and special items) - The new Statement simplifies GASB literature by eliminating the separate presentation of extraordinary and special items. Under the requirement of Statement 103, applicable items will either be identified as unusual or infrequent, or both.
- Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position - The changes are designed to improve consistency around the classification of items in these statements by better defining what should be included in operating-revenues-and-expenses and nonoperating revenues and expenses including, for example, the addition of subsidies received or provided as a new category of nonoperating revenues and expenses.
- Major component unit information, and Budgetary comparison information - Statement 103 is designed to improve the consistency of the reporting of major component unit information and budgetary comparison information by specifying required placement of that information.

Changes to the disclosure of certain capital assets:

GASB Statement No. 104, *Disclosure of Certain Capital Assets*, requires separate disclosure of four types of capital assets:

1. Lease assets reported under Statement 87, by major class of underlying asset
2. Intangible right-to-use assets recognized by an operator under Statement 94, by major class of underlying asset,
3. Subscription assets reported under Statement 96, and

4. Intangible assets other than those listed in items 1-3, by major class of asset.

GASB Statement 104 also establishes requirements for capital assets held for sale and requires additional disclosures for those capital assets.

Under the guidance, a capital asset is a capital asset held for sale if:

1. the government has decided to pursue the sale of the asset, and
2. it is probable the sale will be finalized within a year of the financial statement date.

A government should disclose the historical cost and accumulated depreciation of capital assets held for sale, by major class of asset.

The remaining misstatements that were identified and corrected by management were not material individually or in the aggregate to the financial statements taken as a whole.

Two-way audit communications

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - Identify types of potential misstatements.
 - Consider factors that affect the risks of material misstatement.
 - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. We anticipate that SWALCO will receive an unmodified opinion on its financial statements.
- e. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- f. Have you had any significant communications with regulators or grantor agencies?
- g. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of October-December, and sometimes early in January. Our final financial fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

I-1. ICAW - International Compost Awareness Week 2025

BACKGROUND: International Compost Awareness Week (ICAW) is the largest and most comprehensive education initiative of the industry. It is celebrated nationwide and in other countries each year during the first full week of May. The goal of ICAW is to work together to raise public awareness on why we all should be composting our organics and using compost to create healthier soil. The program includes poster and video contests in the fall and activities and events held during the week in May. Throughout the week of ICAW, events are held all over the country and the world with community, school, government, and business planning different activities to encourage and celebrate composting – all types of composting – from backyard to large-scale. In Illinois, The Illinois Food Scrap & Composting Coalition (IFSCC) recently wrapped up the 2025 celebration, held from May 4-10 this year. The line-up this year featured the important role compost/ composting plays, the myriads of benefits it offers, with a focus of this year's theme: Sustainable Communities Begin with Compost! This year's theme was inspired by the UNs Sustainable Development Goal #11 "Sustainable Cities and Communities: Make cities and human settlements inclusive, safe, resilient and sustainable." Composting is an essential element in developing a sustainable resources management plan for any community. Composting empowers communities to manage their own waste, create job opportunities, support healthy soils and more.

SWALCO's Programs and Education Director, Merleanne chaired state-wide efforts for the Illinois coalition of the USCC, this year again, in addition to giving presentations and training nationally and internationally. In addition to 2 virtual events, numerous programs, events and activities for all ages were happening across Illinois throughout the week. These included a large number here in Lake County. Events ranged from municipalities working with SWALCO and offering a Compost Giveback event along with promotion of curbside composting programs and other resources for residents, garden tours, restoration work highlights, farm festivals and tours, vineyard tours/wine tastings, school programs and contests, resource tables and info, book displays, library events, and storytelling programs at the library or in a garden. Community garden tours and info, composting demos and tours, native plant sales and giveaways, and a wide variety of other programs and events. Our SWALCO member communities who participated included: Bannockburn, Deerfield, Fox Lake, Grayslake, Gurnee, Hainesville, Highland Park, Lake County (Health Department w/ Lake County Central Permits Facility and Offices), Mundelein, North Chicago, Vernon Hills, and Wauconda. Along with, Cuba Township, Fremont Township, and Barrington area Lake County. We also held Compost Givebacks the week prior in Lake Zurich and Round Lake during Earth Day & Arbor Day events. Some of the events took place at Village/City Halls, Parks, or Public Works, as well as other sites/locations with thousands of people attending this year's celebration.

The two virtual events are available on our SWALCO website (ICAW page) to view along with a 2025 Almanac & Memory Book with information and photos from around the region and state. The Compost Café featured the Village of Grayslake, along with other special speakers from Brazil and L.A. Additionally, I have written a guide, "How to Plan & Host a Compost Giveback" which is available along with an extensive toolkit (developed by myself and the ICAW team), which is available to any of our members interested in getting involved next year.

Please remember too that beyond compost/composting we are also addressing and educating people about food waste diversion, food waste prevention, climate, water conservation, healthy soils, healthy food, hunger, feeding people and other related and important topics. Please feel free to reach out to Merleanne to learn more and get involved.

ATTACHMENTS: Digital Link to 2025 ICAW Almanac & Memory Book:
[ICAW-in-Illinois-2025-Album-Sustainable-Communities--FIN-FIN](#)

STAFF: Merleanne Rampale, Programs, Outreach and Education Director

ICAW in Illinois

May 4-10, 2025

Sustainable
Communities Begin
with Compost



IFSC
ILLINOIS FOOD SCRAP
& COMPOSTING COALITION

I – 2. Executive Director Project and Program Updates

BACKGROUND: The following are updates on several projects and programs we are currently working on:

1. On April 15, 2025 we filed our brief and argument appealing the December 16, 2024 judgement of the Nineteenth Judicial Circuit Court. The Appellee filed its response brief on June 24, 2025. Our response brief must be filed by July 8, 2025.
2. The IEPA issued its permit for our HHW facility which increases the hours we can operate each month, allows us to accept lead acid batteries, and accept paint and batteries from the commercial sector. We issued a press release informing residents we now accept single use/alkaline batteries and batteries that are damaged or defective at our HCW events starting in July. Once we have developed a procedure and find a vendor to accept lead acid batteries from cars and boats, we will begin accepting those as well.
3. We had to cancel a HCW event in June due to our warehouse being too full and running out of money under our IEPA grant award. The Daily Herald saw our press release cancelling the event and ran a short article on it. The IEPA has raised our cap for next fiscal year. We will be holding an event at Lakes High School on July 19th for the first time.
4. The IEPA conditionally approved PaintCare's plan for managing paint under the EPR law. We will be entering into talks with PaintCare on an agreement that will spell out the procedures for us collecting paint and PaintCare collecting it from us. We expect the EPR program to begin December 1, 2025, and after that date we will once again begin accepting latex paint from residents during our HCW events.
5. The EPR law for batteries will begin January 1, 2026 and we will be reaching out to members about becoming a collector of batteries at no cost using special collection boxes that allow for the mixing of all battery types and no requirement to tape terminals. This will make it very easy for members to provide for collection of batteries at village halls, etc.
6. The Hefty ReNew program began on October 1, 2024 and LRS continues to see more orange bags coming in and has made approximately 5 bales so far. We are working with Hefty and Lake County Communications to create a video that shows the process from beginning to end. We will be shooting most the video for it on July 16th and hope to share with our members who are in the program by August. The program recently expanded to several SWANCC communities as well.
7. SWALCO staff (primarily Emily) continues working on Recycle Coach, which is active on our website. To date, 13 members have completed the onboarding and are actively using RC, 6 have completed the onboarding but still need to put the widget on their websites, 5 have attended the training on how to onboard, 3 are interested but have not attended training and the remaining 16 have not responded yet. Staff's goal is to have all members complete the onboarding process by the end of the year.
8. We continue to hold weekly meetings on the REO grant. The Metro Mayors have hired a full-time person to do outreach for the next 2 years and we have met with her and she has already attended a meeting along with staff in Waukegan. We have hired a consultant to help grow recycling participation in Waukegan, N. Chicago and Zion, which was part of the subaward the agency received under the grant. Frank Pettis is the consultant, and he will be helping us develop and implement a marketing effort in the tri-cities and will also be coordinating cart tagging programs in all three towns. Another part of the grant subaward is to increase traffic on our website related to proper recycling, which is timely with our focus on Recycle Coach. A marketing firm has been hired (Gud Marketing out of Michigan) and will be presenting the creative options at a meeting on July 30th with the goal of having the

campaign ready to go in October. At that time, we will be asking for members to help market the campaign which is focused on getting people to have more faith that recycling is real and to reduce the amount of contamination.

9. We continue working on the legislation we filed in 2025. Senator Johnson has committed to holding stakeholder meetings beginning in July with several key groups, including the IEPA, waste industry, composting industry, food recovery groups, environmental groups and local government. The goal is to get consensus on amendments to SB1398 and be ready to work the bill in 2026 with IMA and IRMA. Walter met the Director of the Household and Commercial Products Association at the PSI Forum in early June. His association represents the majority of producers that would be impacted by an EPR law for HHW. We agreed to begin discussions on HB1893 over the summer. We have also begun discussions with the auto fluids association with the potential to break them out of the HHW EPR bill and run a standalone bill for their products and packaging. The IL PSC has targeted mattresses as the next bill to work on in 2026, landfills and transfer stations are now charging \$75 to \$100 to accept a mattress. At some point this is going to impact the contract language in our hauling contracts as mattresses are commonly accepted as a bulky item with no extra charge. With the recent increase in charges for mattresses it is only a matter of time before the haulers push back on accepting them as a bulky item without a separate charge.

ENCLOSED DOCUMENTS: None

STAFF: Walter Willis, Executive Director